

Profit & Loss

January - December 2011

	Total
Income	
Consulting Income	21,210.00
Non Profit Income	57,795.00
Total Income	\$79,005.00
Gross Profit	\$79,005.00
Expenses	
Accounting Fees	4,800.00
Bank Charges	208.62
Dues & Subscriptions	189.84
Fiscal Sponsorship Fee	2,230.85
Grant Expense	65,000.00
India Technical Support	1,800.00
Internet Expense	316.02
Office Expenses	370.02
Printing(Production)	114.45
Rent or Lease	1,236.00
Shipping and Postage	27.10
Specialist Fees	1,500.00
Taxes & Licenses	90.00
Travel - Airfare	1,106.03
Travel - Hotel	693.75
Travel - Transportation	837.07
Travel Meals	31.91
Total Expenses	\$80,551.66
Net Operating Income	\$ -1,546.66
Other Income	
Interest Earned	0.04
Total Other Income	\$0.04
Net Other Income	\$0.04
Net Income	\$ -1,546.62

Balance Sheet

As of December 31, 2011

	Total
ASSETS	
Current Assets	
Bank Accounts	
WF Nonprofit - Savings	300.04
WF Nonprofit Checking	7,905.59
Total Bank Accounts	\$8,205.63
Accounts Receivable	
Accounts Receivable (A/R)	7,600.00
Total Accounts Receivable	\$7,600.00
Total Current Assets	\$15,805.63
TOTAL ASSETS	\$15,805.63
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	852.25
Total Accounts Payable	\$852.25
Other Current Liabilities	
Accrued Expenses	1,500.00
Grants Payable	15,000.00
Total Other Current Liabilities	\$16,500.00
Total Current Liabilities	\$17,352.25
Total Liabilities	\$17,352.25
Equity	
Retained Earnings	
Net Income	-1,546.62
Total Equity	\$ -1,546.62
TOTAL LIABILITIES AND EQUITY	\$15,805.63