



FOR IMMEDIATE RELEASE

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## **Circuit of The Americas™ clarifies minority partnership dispute**

**AUSTIN, Texas (April 18, 2012)** – Representatives of **Circuit of The Americas™** today set the record straight about claims that Circuit investor Red McCombs might sell a portion of his ownership interest in the sports, entertainment and business development facility under construction in southeast Travis County to Tavo Hellmund, owner of Full Throttle Productions™ and former Circuit executive.

"To be clear, as Red McCombs has stated, he has no intention of selling his ownership interests in Circuit of The Americas," Julie Loignon, vice president of public and community relations stated. "One of the partnerships Mr. McCombs has invested in is Accelerator Holdings LLC, which holds a minority interest in the Circuit of The Americas. Even if Mr. Hellmund was to acquire his pro-rata portion of Mr. McCombs' shares of Accelerator Holdings, that portion would represent an approximate 2 percent interest in Circuit of the Americas. As such, Mr. Hellmund could not influence the seven-member board structure or management of Accelerator Holdings, let alone the board, management team or operations of Circuit of The Americas.

"The Circuit's ownership seeks to resolve Mr. Hellmund's dispute through arbitration, which was outlined and agreed to in writing by Mr. Hellmund," Loignon continued. "We remain committed to seeing that process through to resolution. In the interim, we continue to make great progress on the construction and look forward to hosting the return of Formula 1 racing to the United States this fall with the inaugural **FORMULA 1 UNITED STATES GRAND PRIX™ Nov. 16-18** in our home city of Austin, Texas."

### **About Circuit of The Americas**

Circuit of The Americas will be a world-class destination for performance, education and business. It will be the first purpose-built Grand Prix facility in the United States designed for any and all classes of racing, from motor power to human power, and be the U.S. home to the 2012 **FORMULA 1 UNITED STATES GRAND PRIX™ Nov. 16-18** and **V8 SUPERCARS**.

The Circuit of The Americas' master plan features a variety of permanent structures designed for business, education, entertainment and race use. Its signature element will be a 3.4-mile circuit track with capacity for 120,000 fans. Other support buildings will include an expansive outdoor live music space, a conference center, a banquet hall as well as a state-of-the-art medical facility. Future proposed amenities include a driving/riding experience, a motorsports driving club, kart track, grand plaza event center and tower, and a trackside recreational vehicle park. For more information and downloadable video, audio and photos, visit: [www.CircuitofTheAmericas.com](http://www.CircuitofTheAmericas.com).

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