



# PRESS RELEASE

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## **Austin-based Firm Haynes-Eaglin-Waters To Lead MBE/WBE Program for F1 USGP Facility**

**Austin, TX – November 11, 2010** — Developers for the Formula 1 United States™ multifunctional facility today announced the selection of Austin-based Haynes-Eaglin-Waters to assist with the Minority-owned and Women-owned Business Enterprise (MBE/WBE) Procurement Program outreach to contractors. Haynes-Eaglin-Waters (HEW) provides general construction, construction management and MBE/WBE program management services. Established in February, 1988, the company is owned by Cloteal Davis Haynes and Kirk L. Waters who have a combined total of over 60 years experience in the construction and program management industry.

“The Formula 1 project represents a tremendous economic development opportunity for our city and I am excited to work with this team who is clearly committed to diversity in the construction of these world-class facilities,” said Ms. Haynes.

Developers will work closely with Ms. Haynes, HEW managing partner, who will be responsible for developing the MBE/WBE plan for the multipurpose venue that is scheduled to host its first event in 2012. In addition to assisting with outreach to local firms and minority contractor associations, Ms. Haynes will assist in preparing MBE/WBE participation reports for the project and participate in meetings with City officials throughout the course of this project.

“The Formula 1 United States development will provide a positive economic impact and create numerous opportunities in the construction industry,” said Formula 1 United States President and CEO Bruce Knox. “We are privileged to retain Haynes-Eaglin-Waters and appreciate the tremendous value they bring to our team and the community at large,” he said.

The conceptual master plan for the multipurpose facility features the development of year-round functionality and attractions for visitors, including a proposed driving/riding experience and seminar building, motorsports driving club, kart track and welcome center.

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### ***About Formula 1 United States***

The Formula 1 United States Grand Prix™ 3.4-mile circuit combines modern features with details reminiscent of traditional races from the 1960's. The surrounding landscape will allow for a maximum elevation change of 133 feet, a feature that is sure to please drivers as well as fans. In addition, the circuit includes a strategic combination of over 20 turns, including variations of classic corners such as Istanbul Turn 8, Maggots–Becketts–Chapel and Hockenheimring's Stadium Section. The multifunctional facility, hosting the Formula 1 United States Grand Prix, is ideally situated on a 900-acre site in southeast Austin along the SH 130 corridor near FM 812.

For more information, visit [www.formula1unitedstates.com](http://www.formula1unitedstates.com).

### ***About Haynes-Eaglin-Waters***

Haynes-Eaglin-Waters is an Austin-based, minority and women-owned firm that provides general construction, construction management and MBE/WBE program management services. Established in February, 1988, the company is owned by Cloteal Davis Haynes and Kirk L. Waters who have a combined total of over 60 years experience in the construction and program management industry. Ms. Haynes has served as the MBE/WBE program manager for several notable Austin-area projects, including the City of Austin Water Treatment Plant No. 4, the Seaholm Plaza Development and the AISD School Bond Construction Programs for 1996, 2002, 2004 and 2008.

For more information, visit [www.hewaustin.com](http://www.hewaustin.com).