

Executive Committee
May 21, 2012
Location: Sustad Home
Minutes

Present: Pastor Rich Merkouris, Arden Sustad, Tim Reuer, Gerry Heuer, Kim Brua, and Sarah Marohl

Absent: Kristi Brandt

Item:	Discussion	Motion/Action	Assigned to:	Target Date
1. Prayer			Arden	
2. Approval of Agenda	The agenda was presented and reviewed for approval	Tim made a motion to approve the agenda, Rich seconded, motion carried	Arden	
3. Approval of April Executive Committee Minutes	Minutes were presented and reviewed for approval	Kim made a motion to approve the minutes, Rich seconded, motion carried	Arden	
4. Treasurer's Report	<p>Gerry presented the current YTD worship statistics, and the following financial statements (January – April):</p> <p><u>Profit & Loss</u></p> <ul style="list-style-type: none"> • Income - \$120,863. • Expenses - \$76,330. • Other Income - \$143. • Net Income \$44,676. <p><u>Profit & Loss Budget vs. Actual</u></p> <ul style="list-style-type: none"> • Income - \$25,750. Above budget • Expenses - \$10,577. Below budget • Other Income - \$143. Above budget • Net Income - \$36,471. Above budget <p><u>Balance Sheet</u></p> <ul style="list-style-type: none"> • Total Assets = \$197,169. • Cash as follows: <ul style="list-style-type: none"> Checking.....\$ 19,364. Savings.....\$ 5. Exp. Acc't (Debit card)\$ 9,908. Capital Accumulation..\$106,604. Emergency Fund.....\$ 43,536. TOTAL.....\$179,417. 		Gerry	

5. Trustee's Report	<p>The Trustees proposed a request to the Executive Committee to approve an adjustment to the current fiscal year end for the Missions and Outreach Fund. Currently all of funds end in December and the request was made to move the Missions and Outreach Fund to close on July 1 every year. The rationale behind this is that many missionaries and various outreach services receive benevolence in December. This would allow financial support to be distributed throughout the year. It was also proposed to initiate this adjustment by using a one-time use of the cash reserve fund to place into the Missions and Outreach Fund. The youth are looking forward to their upcoming servant trip to Jamaica. Their fund raising has been successful. 8 youth were able to attend the event at Swan Lake this spring. A possible marriage retreat is being discussed for this fall and there is a woman's bible study being held this summer starting in June.</p>	Kim made the motion to approve a one time payment, not to exceed 12K, to go toward Missions and Outreach for July 1. Benevolence for this fund will be set aside (at least 12% of yearly giving) and distributed every year by July 1.	Kim	
6. Deacon's Report	This month's meeting will take place 5/22. No report at this time.		Sarah	
7. Bylaw Revision Project	Tim has been editing the bylaw revisions. Discussion and clarifications were made. Tim will continue to edit the adjustments necessary to finalize the revisions. The executive committee members will have access to review the adjustments online before they are presented to the congregation for final approval.		Tim	
8. Dashboard	An introduction page has been created for the Executive Committee to review and provide feedback. The intent of the Dashboard is a tool utilized by the Trustees and Executive Committee to monitor the health of the congregation. Once finalized, this form of reporting will be updated twice a year. The EC members were asked to provide feedback on this before the next meeting.		Arden	
9. Facility Task Force Update	Pastor Rich reported that the Facility Task Force has compiled their information from the congregation. The results will be presented to the Executive Committee this June and it is planned for the recommendations to be presented to the congregation this fall.		Rich	

Respectfully submitted,

Sarah Marohl in lieu of Kristi M. Brandt, Secretary/Recorder