

Registered Company Number 5919035 (England and Wales)

Registered Charity Number 1118232

PAPER INDUSTRY CHARITABLE TRUST

**Reports of the Independent Financial Examiner and Trustees
on the Financial Statements
for the Year Ended
31 December 2011**

Registered Office:

2a Wallasey Crescent
Ickenham
Middlesex
UB10 8SA

Company Secretary:

Mrs A E James

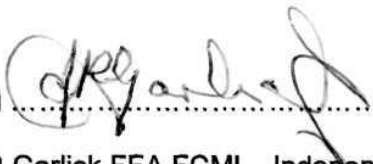
PAPER INDUSTRY CHARITABLE TRUST

**Report of the Independent Financial Examiner to the Trustees of the
Paper Industry Charitable Trust for the year ended 31st December 2011**

I report that I have examined, without carrying out an audit, the Balance Sheet and Profit and Loss Account in accordance with the instructions given to me.

In my opinion, the Accounts reflect accurately the state of the Trust's affairs as at 31 December 2011 and are in accordance with the books, vouchers, information and explanations given to me.

Signed



Date

9/03/2012

John R Garlick FFA FCMI – Independent Examiner

PAPER INDUSTRY CHARITABLE TRUST

PROFIT & LOSS FOR THE YEAR ENDED 31 DECEMBER 2011

	<u>2011 (£)</u>	<u>2010 (£)</u>
INCOME		
Donations - indivs and corps	8,565	10,511
Annual/Sporting Luncheon (net)	12,073	1,727
200 Club	1,100	0
Shooting	200	0
Angling	464	246
Cricket	130	643
Charity Cycle Ride	0	1,988
Golf (various)	3,228	203
Tennis	587	520
Quiz Nights	0	1,096
Bank Interest	1,516	1,384
	27,863	18,318
EXPENDITURE		
Administration & Meetings	772	2,216
Newsletter costs	609	3,810
200 Club prizes	1,250	0
Examination of Accounts	100	100
Payroll costs	10,932	10,689
Grants & Donations	11,690	5,534
Charitable Donations	0	1,360
	(25,353)	(23,709)
SURPLUS / (DEFICIT)	2,510	(5,391)

BALANCE SHEET AS AT 31 DECEMBER 2011

	<u>2011 (£)</u>	<u>2010 (£)</u>
ASSETS		
Bank & Deposit Accounts	79,801	79,132
Prepayments	1,350	1,075
	81,151	80,207
LIABILITIES		
Accruals	(2,922)	(4,488)
	78,229	75,719
RESERVES		
Opening Balance as at 1 January 2011 / 2010	75,719	81,110
Surplus / (Deficit)	2,510	(5,391)
Closing Balance as at 31 December 2011 / 2010	78,229	75,719

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed



Date 9/3/2012

Martyn Eustace

PAPER INDUSTRY CHARITABLE TRUST

Balance sheet continued

Statement of the Financial Activities for the Year Ended 31 December 2011

For the year ended 31st December 2011 the Company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

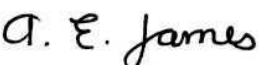
The Directors acknowledge their responsibility for:

1. ensuring the Company keeps accounting records which comply with Section 386, and
2. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act, relating to accounts, so far as applicable to the Company.

Signed 

Date 9th March 2012

Martyn Eustace – Director

Signed 

Date 9th March 2012

Anne James – Company Secretary