

PAPER INDUSTRY CHARITABLE TRUST

MINUTES OF THE ANNUAL GENERAL MEETING HELD ON FRIDAY, 15TH MARCH 2013 IN THE PARK PLAZA RIVERBANK HOTEL, 18 ALBERT EMBANKMENT, LONDON SE1 7TJ COMMENCING AT 11.00 AM.

The President, Andy Thompson, took the chair. There were 20 members in attendance. A minute's silence was held in memory of Tom Griffin, President in 1992, who had sadly passed away in February.

1. The Minutes of the Annual General Meeting held on 9th March 2012 were proposed by J Piggott, seconded by M Kerlogue and unanimously approved.
2. The President welcomed everyone to the meeting and reported on his year of office.
3. Apologies for Absence were recorded from: G Fowler, L Scott, T Spicer, M Bairstow, A Badcock, M Windett, O Davies, P West, J Perry, B Kelly.
4. Presentation of Accounts for the period 1st January 2012 to 31st December 2012.
Phil Carr presented the Accounts.

John Garlick, the Independent Examiner, was thanked for his enormous help with the Accounts. The adoption of the Accounts was then proposed by B Fowler, seconded by P Shorten and carried unanimously. John Garlick congratulated Phil Carr on excellently presented accounts.

5. Election of Directors
The President announced that following a Past Presidents' proposal, the Committee recommended that Jeremy Martin be elected President for 2013. This was proposed by M Gee, seconded by P Bothwick and unanimously approved.

Andy Thompson then invested Jeremy Martin with the Badge of Office. The new President thanked the meeting and was warmly applauded.

Jeremy Martin then took the Chair. His first duty was to announce that it was the Past Presidents' recommendation that Alan Badcock become Vice President for 2013. This was proposed by M Eustace, seconded by B Fowler and unanimously approved. Alan Badcock was unable to be present due to previous holiday commitments but sent his apologies for non-attendance.

The appointment of the Treasurer Phil Carr was proposed by J Garlick, seconded by J Piggott and unanimously approved.

The appointment of the Secretary Mrs Anne James was proposed by M Gee, seconded by P Shorten and unanimously approved.

According to the Articles of Association the longest serving Elected Director has to retire but is eligible to stand for re-election. Barry Fowler retired but was re-appointed. This was proposed by P Bothwick, seconded by M Kerlogue and unanimously approved.

6. Report on Benevolent Fund Distribution by Phil Carr.
"As Treasurer and a Trustee and member of the Grants sub-committee it is my pleasure to give the report on behalf of my fellow Trustees Barry Fowler and Patrick Shorten, on the Benevolent grants made by PICT during 2012.

I would remind members that the ability to make grants depends entirely upon the success of fund raising and therefore members' generosity during the year and of course mainly upon the Sporting Lunch we are about to enjoy.

The Directors of PICT gave the Fund a budget of £15,000 again for 2012. This figure has been maintained for the last three years. Grants during 2012 amounted to £11,156 – some 600 below last year.

We had the usual contacts with SSAFA and The Royal British Legion, and these contacts will be maintained during 2013.

In addition caring members of PICT have brought one or two names to our attention, and the Trustees encourage members of PICT to continue to do this, as sometimes it is possible to overlook signs of hardship in those amongst our friends who are too proud or embarrassed to ask for help.”

The meeting closed at 11.30 am

After the formal proceedings had finished Barry Fowler stood up and announced that the PICT Board wished to announce that they had awarded Patrick Shorten Life Membership of PICT. Patrick had been a Trustee since 2004 and was President in 1996. Patrick Shorten responded to this accolade and was warmly applauded by those present.