

PAPER INDUSTRY CHARITABLE TRUST

MINUTES OF THE ANNUAL GENERAL MEETING HELD ON FRIDAY, 11TH MARCH 2011 IN THE PARK PLAZA RIVERBANK HOTEL, 18 ALBERT EMBANKMENT, LONDON SE1 7TJ COMMENCING AT 11.10 AM.

The President, Malcolm Lane-Ley, took the chair. There were 25 members in attendance.

1. The Minutes of the Annual General Meeting held on 26th February 2010 were proposed by Joe Piggott, seconded by Stephen Mason and unanimously approved.
2. The President welcomed everyone to the meeting and reported on his year of office.
3. Apologies for Absence were recorded from: Clive Duncan, Owen Davis, George Fowler, Lionel Scott, Tony Spicer, Peter West, Mike Windett.
4. Presentation of Accounts for the period 1st January 2010 to 31st December 2010.
Phil Carr presented the Accounts. He thanked Brian Hill for the preparation of the Accounts.

John Garlick, the Independent Examiner, was thanked for his enormous help with the Accounts and John was warmly applauded by those present.

The adoption of the Accounts was then proposed by Mike Gee, seconded by Barry Fowler and carried unanimously.

5. Election of Directors
The President announced that following a Past Presidents' proposal, the Committee recommended that Martyn Eustace be elected President for 2011. This was proposed by Fred Haines, seconded by Mike Gee and unanimously approved. Malcolm

Lane-Ley then invested Martyn Eustace with the Badge of Office. The new President thanked the meeting and was warmly applauded.

Martyn Eustace then took the Chair. His first duty was to announce that it was the Past Presidents' recommendation that Andy Thompson become Vice President for 2011. This was proposed by Barry Fowler seconded by Ron Ingarfield and unanimously approved. Andy Thompson was then invested with the Vice-President's badge and thanked the meeting. He was warmly applauded.

The appointment of the Treasurer Phil Carr to take over from Brian Hill was proposed by Jeremy Martin, seconded by Stephen Mason and unanimously approved.

The appointment of the Secretary Mrs Anne James was proposed by Ron Ingarfield, seconded by Peter Bothwick and unanimously approved.

According to the Articles of Association the longest serving Elected Director has to retire but is eligible to stand for re-election. Barry Fowler retired but was re-appointed. This was proposed by Andy Thompson, seconded by Jeremy Martin and unanimously approved.

The meeting closed at 11.30 am.