

PAPER INDUSTRY CHARITABLE TRUST

MINUTES OF THE ANNUAL GENERAL MEETING HELD ON THURSDAY, 5TH MARCH 2009 IN THE OAK ROOM OF THE ROYAL LANCASTER HOTEL, LONDON W2 2TY COMMENCING AT 16.35 HRS.

The President, Fred Haines, took the chair. There were 20 members in attendance.

1. The Minutes of the Annual General Meeting held on 27th March 2008 were proposed by Bev Steele, seconded by David Houseman and unanimously approved.
2. The President welcomed everyone to the meeting and reported on his year of office.
3. Apologies for Absence were recorded from:

Bairstow, M T	Jansz, T
Byatt, K	Ladd, J
Davies, H	Leahy, J
Diacon, C	Monk, D
Donaldson, D	Perry, J
Duncan, C	Poole, G
Fowler, G	Stanley, J Mrs
Gore, M	Tecklenberg, R Ms
Haslam, N	Vanderpump, J
Hill, J Ms	Williams, C
	Windett, M

4. It was proposed by Barry Fowler and seconded by Patrick Shorten that Rule 6.1 should be amended to read:
The business to be transacted at an AGM shall include the consideration of the accounts, which have been either audited or independently examined to meet the requirements of HM Revenue & Customs and the Charity Commission". This rule change was unanimously agreed.
5. A financial statement was presented by the Treasurer who reported that PICT's second year had started with reserves of £17,639 and ended 2008

with £88,845 (less audit cost) so reserves rose by approx £70,000. The majority of the gain came from the £60,000 one-off donation from the SSS Benevolent Fund. The most notable fund-raising activities of 2008 were:

£9210 Annual Dinner

£3464 Charity Golf days

£1380 Dog Racing

£1440 Rugby

£1230 Presidents Half Marathon

Benevolent grants and Charitable Donations totalled almost £14,500.

Cash in Bank at 31 December was £98,885. An EGM will need to be held to approve the Accounts when they have been audited.

6. Election of Directors

The President announced that following a Past Presidents' proposal, the Committee recommended that Peter Bothwick be elected President for 2009. This was proposed by David Houseman, seconded by Barry Fowler and unanimously approved. Fred Haines then invested Peter Bothwick with the Badge of Office. The new President was warmly applauded.

Peter Bothwick then took the Chair. His first duty was to announce that it was the Past Presidents' recommendation that Malcolm Lane-Ley become Vice President for 2009. This was proposed by Fred Haines, seconded by Patrick Shorten and unanimously approved. Malcolm Lane-Ley was then invested with the

Vice-Presidents badge and thanked the meeting. He was warmly applauded.

The appointment of the Treasurer Brian Hill was proposed by Bernard Kelly, seconded by Bev Steele and unanimously approved.

The appointment of the Secretary Mrs Anne James was proposed by Stephen Mason, seconded by Kevin Dewey and unanimously approved.

According to the Articles of Association the longest serving Elected Director has to retire but is eligible to stand for re-election. However Bernard Kelly wished to propose that Barry Fowler take his place. This was seconded by Patrick Shorten and unanimously approved. Bernard Kelly was thanked for his contribution over many years.

The meeting ended at 17.10 hrs.