

TAMPA SPORTS AUTHORITY

ANNUAL BUDGET

FY 2011 - 2012

**RAYMOND JAMES STADIUM
4201 N. DALE MABRY HIGHWAY
TAMPA, FLORIDA**

**BABE ZAHARIAS GOLF COURSE
11412 FOREST HILLS DRIVE
TAMPA, FLORIDA 33612**

**ROCKY POINT GOLF COURSE
4151 DANA SHORES DRIVE
TAMPA, FLORIDA 33634**

**ROGERS PARK GOLF COURSE
7915 N. 30TH STREET
TAMPA, FLORIDA 33610**

**TAMPA SPORTS AUTHORITY
ANNUAL BUDGET
FY 2011-2012**

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SECTION I- ADMINISTRATION



Eric D. Hart
Executive Director

Executive Director's Report – Raymond James Stadium

Introduction

I am pleased to present the recommended biannual budget for fiscal years 2012 and 2013. This budget was developed with the involvement of staff members and included a full review by the Authority finance committee. With the ongoing downturn in the economy and the financial challenges that both the City of Tampa and Hillsborough County are facing, this budget was developed to reduce our overall reliance on the supporting government agencies. The contribution request for FY 2012 is reduced by 74% from the FY2011 biannual request. The Authority has continued to reduce of its work force and we have made significant modifications in operating and event staffing policies which has reduced overall costs and improved efficiency. The Authority management has developed a long range strategic plan to assist in continuing to reduce our operating contributions and find creative ways to operate more like private enterprise. During the 2010 fiscal year, the Authority produced a country music concert featuring Kenny Chesney that was financially successful.

About the Authority

The Tampa Sports Authority, a government entity, is an independent special district, created by the Florida Legislature in 1965, to construct and manage sports and recreational facilities in Hillsborough County. The Authority's mission is to provide economic development and enhance the quality of life through sports and recreation. The Authority has no taxing power, but rather acts as an enterprise fund utilizing user-fees to subsidize its operating costs. As a result, all of its major capital construction projects, from the original Tampa Stadium, golf courses, St. Pete Times Forum, George Steinbrenner Field and Raymond James Stadium have been accomplished by working closely with the approvals and financial support of Hillsborough County and the City of Tampa.

Raymond James Stadium was constructed with funds from the Community Investment Tax (CIT). The CIT is a half-cent local option sales tax that is projected to generate over \$4.7 billion during its 30-year enactment. The first 25% of the total projected CIT collections goes to build new schools. The next amount is applied to debt payments on the Stadium bonds (estimated to be 6% of the total), and the remaining 69% is divided between the County and the three cities in Hillsborough County for roads, sidewalks, buildings and public safety needs. (See Exhibit B.)

Last year the Authority welcomed nearly the same number of attendees for tenant related events from the previous year. More than one million fans enjoyed the various events and functions held at Raymond James Stadium. The NFL Players Association continues to rank Raymond James Stadium as one of the best playing fields in the nation. USF Football continues to make impressive strides in the Big East Conference, remaining competitive in the league and gaining a large fan base of alumni and local citizens of the Tampa Bay area. During 2011, the Authority produced a nearly sold-out

Kenny Chesney concert in March, hosted the Gold Cup (International Soccer) in June and assisted in making a bid for the 2022 World Cup and the 2015 Super Bowl to be hosted in Tampa Bay..

Contribution Request

This year's anticipated property taxes, along with the Stadium's operating and maintenance (O & M) expenses outlined in this document, require the Authority to request contributions of \$609,884 from the City and County to meet next year's contractual obligations. This contribution was offset by \$840,826 surplus from the 2010 Operations and Maintenance surpluses that were created by cost reductions and increased revenues from unbudgeted events during the 2010 fiscal year. The Authority has existing Inter-local Agreements with the City of Tampa and Hillsborough County, which provide that in the event the Authority is unable to pay its operating costs, the City will pay one third (1/3) and the County will pay two thirds (2/3) of any deficit after the Authority depletes its O & M Reserve Fund. The entire O&M Reserve Fund was depleted paying back property taxes for 1999 and 2000.

Revenues for FY 12 were developed from the following assumptions:

1. 9 Buccaneer Games (1 less than FY 11)
2. 6 USF games (2 less than FY 11) (Revenue estimated based on using existing terms of the expiring lease agreement)
3. 2 Monster Jams
4. No Professional Soccer event
5. American Invitational
6. Outback Bowl
7. Possible Music Concert (revenue neutral)
8. Fee increases on Concessions
9. Catered events revenue is projected to slightly increase over FY 11 actual
10. Reduced interest income

Expenses for FY 12 were developed from the following assumptions:

1. No annual cost of living increases
2. Reduction in operating expenses
3. Possible Music Concert (expense neutral)
4. 3% reduction in FRS contributions (employees to cover)
5. No increase in health care costs
6. 9 Buccaneer Games (1 less than FY 11)
7. 6 USF games (2 less than FY 11)
8. 2 Monster Jams
9. Outback Bowl
10. Intangible Taxes for Buccaneers
11. Reduction in overtime due to modified work weeks
12. Complete many capital projects with in-house staff vs. using contracted staff

The Authority will be asking the City to contribute \$203,295 and the County to contribute \$406,589 to fund next year's operations, as set forth in our Inter-local Agreements. The following schedule shows actual and projected contributions from the City and County:

	Budgeted FY 10-11	Actual FY 10-11	Proposed FY 11-12	Proposed FY12-13
City (1/3)	\$ 521,801	\$ 506,010	\$ 203,295	\$ 724,383
County (2/3)	\$1,039,878	\$1,008,989	\$ 406,589	\$1,448,765
TDT	\$ 800,000 †	\$ 800,000 †	\$ 0	\$ 0
Total Request Operations and Maintenance	\$2,361,679	\$2,314,999	\$ 609,884 ‡	\$ 2,173,148 ◊
Capital Request	\$ 0	\$ 0	\$5,275,479	\$15,121,109
Totals Request Including O&M and Capital	\$2,361,679	\$2,314,999	\$5,885,363	\$17,294,257

NOTE: † \$800,000 in funds were provided by TDT from 3 cent tourist tax revenue and only used by TSA for operating and maintenance expenses for Raymond James Stadium.
‡ Contribution request includes \$840,826 in additional revenue. The Authority outperformed budget assumptions for FY 09-10 and these surplus funds are applied to FY 11-12 proposed budget.
◊ It is anticipated that there will be a revenue surplus from operations in FY 10-11 if the NFL labor dispute is resolved prior to the season starting. The contribution request shown does not include any of the anticipated surplus funds from FY 10-11 operations.

Budget Notes

1. NFL Owners' Lockout: The Authority's budget is being submitted during a labor dispute between the NFL owners and players. The Authority has submitted budget options that demonstrate the budgeted financial performance for Raymond James Stadium under various options ranging from a full NFL season to no NFL season. The submitted budget assumes that the ongoing dispute will be resolved prior to the NFL season and the Authority will have no financial impact. The Authority projected a second scenario where seven (7) NFL games would be played in the 2011 season. Under this scenario, the Authority's subsidy request would remain relatively unchanged with the assumption that the Authority would apply surplus funds from FY 11 operations toward additional losses that may occur due to the loss of revenues caused by the loss of games. A third scenario was developed with the assumption that no NFL games would be played during the 2011 season. Under this scenario, the Authority would experience losses that would result in a total subsidy request of \$2,596,373 from the City and County. This large increase in losses is due to the total loss of the \$3.5 million lease payment and the need to share event related costs over less events. In the event of a full season lockout, Authority management will review all cost centers and determine where additional cuts can be made to attempt to further reduce projected operation shortfalls.
2. Accrual Accounting: The Authority's budget is presented on an accrual basis. Monthly financial statements along with budget documents are presented on a full accrual basis of accounting.

3. Capital Improvements: Capital Improvement activity is not included in the Budget Summary, but is shown as a separate schedule in this report. The Authority is responsible for the ongoing capital repairs at Raymond James Stadium. Between fiscal years 2006-2023, the Authority will receive \$15,000,000 from Tourist Development Tax (TDT) and interest from the Debt Service Reserve to fund capital repairs. Based on the present capital funding sources, it is anticipated the capital needs for the facility will outpace the funding prior to the end of the facilities useful life. In anticipation of this shortfall, the Hillsborough County Board of County Commissioners passed a motion with the intent to fund \$28,000,000 million of expected stadium capital shortfall from the 4th cent TDT.
4. Debt Service: Debt service activity is not included in the Budget Summary, but is shown as a separate schedule to this report. Funding sources for the Stadium from debt service activity are primarily from sales tax funding. No new debt is anticipated for the next fiscal year.
5. Salaries: Wages include full-time, part-time and over-time estimates and corresponding benefits such as social security, retirement and health insurance. No cost of living or merit increases are budgeted for fiscal year 2012.
6. Buccaneers License Fee: In accordance with the terms of the Stadium Agreement between the Authority and the Tampa Bay Buccaneers, dated August 28, 1996, the Buccaneers pay an annual rent of \$3,500,000. The Buccaneers retain all admissions, concessions, parking and advertising revenues generated as a result of their events. Additionally, the Buccaneers retain all suite lease revenues and advertising revenues at Raymond James Stadium.
7. Ticket Surcharges: A surcharge of 8% is placed on all tickets sold at Raymond James Stadium with a maximum surcharge amount of \$2.50 per admission ticket. Ticket surcharges are charged on every paid entry ticket and are paid to the Authority, not to exceed \$1,930,000 annually. Surcharge revenues that exceed \$1,930,000 are placed in a restricted reserve account. Surcharge reserves are permitted to be used by the Authority to reach the \$1,930,000 annual surcharge cap. If the cumulative surcharge reserve exceeds \$1,000,000, all reserve amounts in excess of \$1,000,000 can be used by the Buccaneers for capital investments in Raymond James Stadium. The present balance in the surcharge reserve fund is \$480,481. Based on the NFL owners' lockout and the potential for a loss in ticket surcharge revenues, the Authority and Buccaneers were able to reach an agreement where the team will ensure the Authority receives the entire \$1,930,000 surcharge revenues with the understanding that any future excess surcharge revenues will be applied to pay off any funds provided by the team to cover surcharge revenues shortfalls for the 2011 Buccaneers Season. This allowed the Authority to avoid placing surcharge fees on concessions and parking, keeping our present pricing competitive with other NFL stadiums.
8. Other Event Revenues: During each contract year beginning February 1, the Authority collects and pays to the Buccaneers:
 - a. The first \$2,000,000 of revenues (net of sales tax, surcharges and direct event costs) received from rents, concessions and parking for all stadium events.

- b. Fifty percent (50%) of all revenues above the first \$2,000,000 of revenues (net of sale tax, surcharges and direct event costs) received from rents, concessions and parking for all stadium events.

9. Taxes:

- a. Income Tax: The Authority is a governmental agency and therefore exempt from Federal and State income taxes under provisions of the Internal Revenue Code and the Florida Income Tax Code, respectively. There are no provisions for income taxes in the budget.
 - b. Ad Valorem and Tangible Property Tax: Ad Valorem and Tangible Property taxes are estimated based upon available assessed property values from the Hillsborough County Property Assessor's office and the estimated tax millage available at the time the budget is prepared. When the actual Ad Valorem and Tangible tax notices are received in November of each fiscal year, the estimated tax amount determined for budget purposes will be adjusted to reflect the actual tax amount. The actual tax amount will be reflected on the requests for reimbursement from the City of Tampa and from Hillsborough County. The Authority's budget contains Ad Valorem Property Tax payments for New York Yankees Minor League Complex, portions of Raymond James Stadium and the south property which is owned by the Aviation Authority and leased by the Authority. Additionally, the Authority budget contains Tangible Property Tax payments for the Buccaneers property within Raymond James Stadium.
 - c. Intangible Tax: Based on the terms of the agreement with the Buccaneers, the Authority is liable for payment of all intangible taxes which are incurred as a result of the existence of the interest of the Buccaneers in space created in Raymond James Stadium. In 2009, the Buccaneers requested payment from the Authority for related intangible taxes dating back to 2002. The Buccaneers had failed to invoice the Authority for this payment during this 8 year period. The parties agreed to a settlement amount with a 60 month repayment plan. The Authority budget includes intangible tax payments for 2011 and past intangible tax amounts based on the agreed upon settlement.
10. Produce Events: The Authority successfully produced a Kenny Chesney concert at Raymond James Stadium in March of 2011. During previous concerts at the stadium, the Authority acted as a landlord with clients in the past when they wanted to produce events in Raymond James Stadium. The Authority acted as the promoter and self produced the concert with the goal of generating additional revenue. The need to produce events is new for many stadiums and is primarily due to changes in the event industry and a decline in event promoters and acts which have the ability to sell tickets for such large stadiums. There are inherent risks with self promoting events and Authority management will continue to work closely with the Authority Board of Directors and the City and County administrations to gain approval and a better understanding of the risks and possible return on investment for future concerts.

Mission Statement

To plan, develop, promote and maintain a comprehensive complex of sports and recreation facilities of the use and enjoyment of the citizens of Tampa and Hillsborough County.

Our Role

To facilitate the construction and operations of needed user-fee supported sports and recreational facilities. To encourage and not compete with the private sector. “User-fee supported” distinguishes us from a Parks and Recreation Department.

Vision Statement

To provide economic development and enhance the quality of life through sports and recreation.

TAMPA SPORTS AUTHORITY

BOARD OF DIRECTORS

Frank DeBose
Chairman



Appointed 7/05
by the Mayor
Term Expires: 6-30-13

Tony Muniz
Vice-Chairman



Appointed 6/07
by the BOCC
Term Expires: 6-30-15

Randy Larson
Secretary-Treasurer



Appointed 6/09
by the BOCC
Term Expires: 6-30-13

Mary Alvarez



Appointed 6/08
by the Mayor
Term Expires: 6-30-11

Kalyn Brandewie



Appointed 7/03
by the Mayor
Term Expires: 6-30-11

Don DeFosset



Appointed 8/11
by the Governor
Term Expires: 7-1-13

Ken Hagan



Appointed 11/10
by the BOCC
Ex-Efficio

Dana Ludwig



Appointed 8/09
by the Mayor
Term Expires: 6-30-13

Vincent Marchetti



Appointed 8/01
by the BOCC
Term Expires: 6-30-13

Frank Reddick



Appointed 4/11
by COUNCIL
Ex-Officio

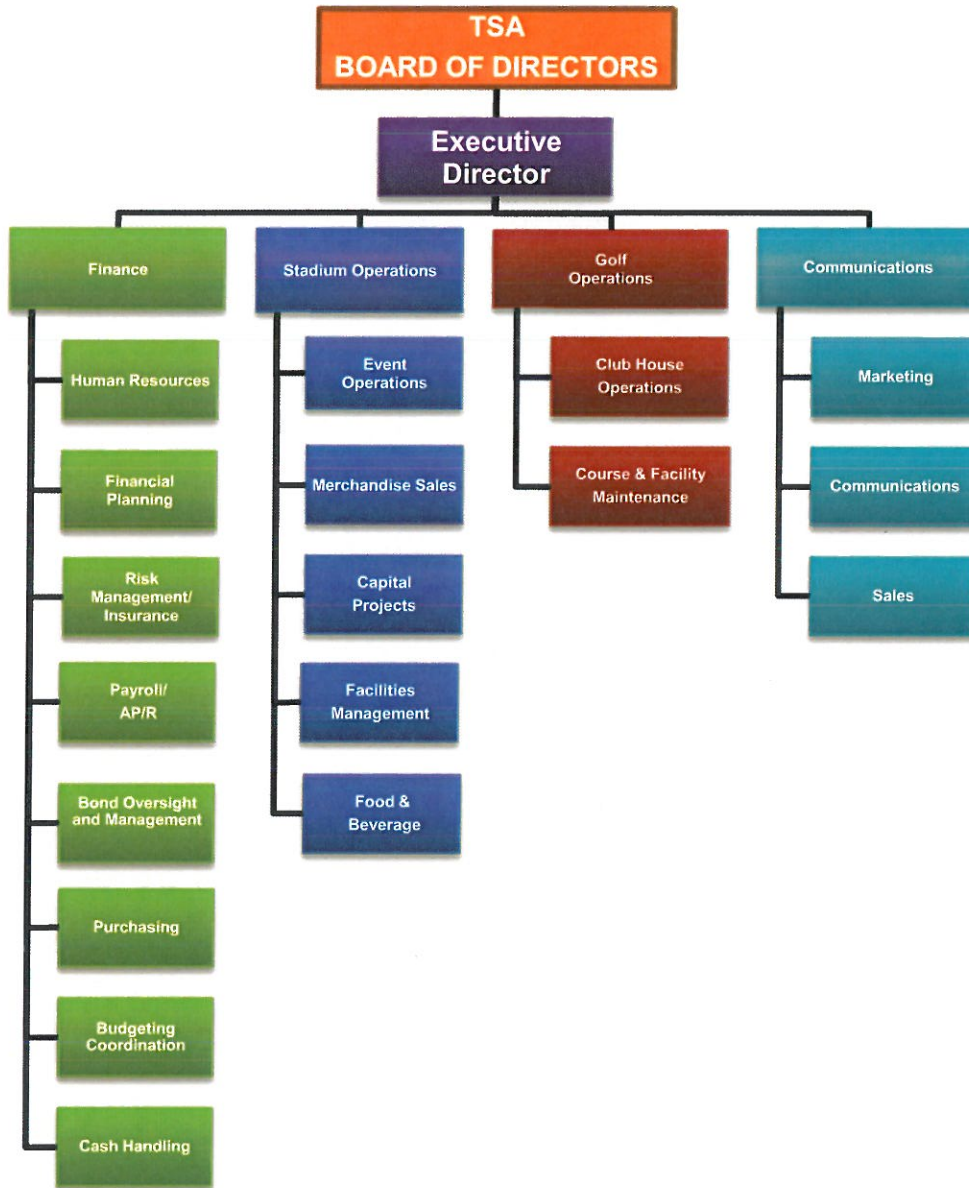
Andrew Scaglione



Appointed 6/07
by the BOCC
Term Expires: 6-30-15

Organizational Chart

TAMPA SPORTS AUTHORITY



**SECTION II – BUDGET REQUEST AND
ASSUMPTIONS**

Tampa Sports Authority
Statement of Revenue and Expenses - Comparative
As of 7/18/11

	2010		2011		2011		2012		2013	
	YTD Actual	2011 Budget	FYE Forecast	Proposed Budget	Proposed Budget	Proposed Budget				
Operating Revenue										
Buc's										
License fees	3,500,000.04	3,500,000.00	3,500,000.00	3,500,000.00	3,500,000.00	3,500,000.00				
Ticket Surcharge	956,092.60	1,149,336.00	1,264,258.00	1,263,017.00	1,355,475.00	1,355,475.00				
Parking	267,266.37	308,352.00	374,716.09	315,360.00	350,400.00	350,400.00				
Total Buc's	4,723,359.01	4,957,688.00	5,138,974.09	5,078,377.00	5,205,875.00	5,205,875.00				
College Football										
License fees	1,176,575.97	1,160,000.00	1,305,000.00	1,104,990.00	1,190,694.67	1,190,694.67				
Ticket Surcharge	581,943.16	545,000.00	515,525.00	387,500.00	387,500.00	387,500.00				
Concessions	1,389,358.32	1,346,459.00	1,284,231.00	1,217,310.33	1,247,743.50	1,247,743.50				
Parking	428,769.62	479,904.00	515,173.00	432,704.00	432,704.00	432,704.00				
Total College Football	3,576,647.07	3,531,363.00	3,619,929.00	3,142,504.33	3,258,642.17	3,258,642.17				
Concerts & Motorsports										
License fees	840,036.38	3,294,072.00	4,403,292.12	3,244,317.00	3,244,317.00	3,244,317.00				
Ticket Surcharge	302,086.24	205,073.00	240,214.00	200,000.00	200,000.00	200,000.00				
Concessions	764,771.00	622,478.00	741,354.00	635,190.00	643,270.00	643,270.00				
Parking	342,820.87	339,010.00	305,458.00	342,963.00	342,963.00	342,963.00				
Total Concerts & Motorsports	2,249,714.49	4,460,633.00	5,690,318.12	4,422,470.00	4,430,550.00	4,430,550.00				
Excess Revenue over \$2,000,000.00	482,004.61	297,385.00	127,417.30	843,330.00	338,908.00	338,908.00				
Bucs Advlorem/Tangible tax payment	102,197.58	102,000.00	89,335.49	90,000.00	90,000.00	90,000.00				
NYU Advlorem tax payment	47,689.65	47,500.00	42,628.98	43,000.00	43,000.00	43,000.00				
	149,887.23	149,500.00	131,964.47	133,000.00	133,000.00	133,000.00				
Other										
License fees	290,924.30	212,211.00	386,696.00	185,784.00	194,776.00	194,776.00				
Ticket Surcharge	45,296.53	7,250.00	55,256.00	7,025.00	7,025.00	7,025.00				
Concessions	116,294.40	138,938.00	216,299.00	127,997.00	138,945.00	138,945.00				
Parking	86,586.03	22,431.00	95,596.00	24,832.00	24,832.00	24,832.00				
Parking - offsite	329,546.17	169,673.00	285,957.43	239,679.00	239,679.00	239,679.00				
Rent	261,102.24	262,675.00	296,071.00	317,275.00	333,159.00	333,159.00				
Miscellaneous/other	62,431.51	69,607.32	99,180.00	48,500.00	51,000.00	51,000.00				
Total Other	1,192,181.18	882,785.32	1,435,055.43	951,092.00	989,366.00	989,366.00				
Total gross operating revenues	12,373,803.59	14,279,354.32	16,143,658.41	14,570,773.33	14,356,341.17	14,356,341.17				
Less: Revenue Spills	(3,594,257.85)	(3,090,501.00)	(4,137,954.64)	(2,813,458.33)	(2,940,779.50)	(2,940,779.50)				
Total net operating revenues	8,779,545.74	11,188,853.32	12,005,703.77	11,757,315.00	11,415,561.67	11,415,561.67				
Operating Expenses										
Salaries & Wages	2,239,200.03	2,335,072.23	2,172,499.22	2,201,383.16	2,201,383.16	2,201,383.16				
Salaries & Wages Reimbursement	(557,759.88)	(469,628.24)	(568,071.58)	(661,416.02)	(661,416.02)	(661,416.02)				
Fringes/Related Costs	701,208.56	649,613.87	604,098.42	538,037.05	524,498.94	524,498.94				
Computer Expenses	48,538.54	44,000.00	44,000.00	44,000.00	44,000.00	44,000.00				
Dues	15,539.01	15,800.00	15,740.00	15,800.00	15,800.00	15,800.00				
Marketing & Advertising	68,542.74	59,500.00	59,500.00	62,000.00	62,000.00	62,000.00				
Maint & Repairs - Office										
Maint & Supplies - Bldg. Field Grass	190,580.94	257,300.00	247,300.00	220,381.00	226,881.00	226,881.00				
Maint - Contractual	1,336,576.31	1,444,150.00	1,395,000.00	1,365,578.00	1,390,578.00	1,390,578.00				
Insurance/bonding	303,184.13	456,000.00	374,000.00	364,513.27	364,513.27	364,513.27				
Event - Buccaneers	1,528,065.95	1,720,708.66	1,621,134.00	2,052,000.00	2,307,360.00	2,307,360.00				
Event - Direct Costs	2,327,648.79	4,985,612.94	5,693,004.00	4,980,570.00	5,032,396.67	5,032,396.67				
Event - Other Costs	29,856.58	40,000.00	40,000.00							

Tampa Sports Authority
Statement of Revenue and Expenses - Comparative
As of 7/18/11

	2010	2011	2011	2011	2012	2013
	YTD Actual	2011 Budget	FYE Forecast	Proposed Budget	Proposed Budget	Proposed Budget
Event - Offsite parking	82,229.91	90,412.00	82,814.00	77,098.00	77,098.00	77,098.00
Professional Services	182,928.71	202,000.00	197,500.00	197,500.00	197,500.00	195,012.50
HCAA & Condo Rents	254,768.99	254,769.00	254,768.99	264,768.00	264,768.00	264,768.00
Real estate taxes	438,480.24	440,000.00	393,575.37	410,000.00	410,000.00	410,000.00
Bucs Intangible tax payment	5,000.31	45,000.00	42,070.04	45,000.00	45,000.00	45,000.00
Bucs Advlorem/Tangible tax payment	102,197.58	102,000.00	89,335.49	90,000.00	90,000.00	90,000.00
NYU Advlorem tax payment	47,699.65	47,500.00	42,828.98	43,000.00	43,000.00	43,000.00
Supplies, Postage & Shipping	38,524.57	39,300.00	42,805.00	40,300.00	40,300.00	40,300.00
Utilities & Telephone	919,718.43	1,098,950.00	972,350.00	818,780.00	818,780.00	858,719.00
Training & Education	17,802.74	20,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Miscellaneous other	51,099.23	53,500.00	47,799.95	39,732.32	39,732.32	39,732.32
Depreciation and amortization	251,657.51	254,479.00	254,479.00	254,568.00	254,568.00	255,568.00
Total operating expenses	10,623,269.57	14,186,039.46	14,133,330.88	13,478,592.78	13,478,592.78	13,842,192.84
Non-operating revenues(expenses)						
Contributed Operating Revenue	2,177,206.25	2,361,679.00	2,314,998.74	-	-	-
TSA Reserve Revenue	(1,775,700.00)	-	-	-	-	-
Investment income	516,245.90	427,795.00	246,004.37	(89,216.15)	(89,216.15)	(88,216.15)
Bond grants and contributions	15,458,135.75	15,042,966.00	14,729,799.00	14,725,988.00	14,725,988.00	14,711,220.00
Amortization of bond issue costs	(103,875.12)	(103,875.00)	(103,874.00)	(103,874.00)	(103,874.00)	(103,874.00)
Amortization of leasehold interest	(11,466,397.63)	(11,514,939.00)	(11,546,397.00)	(11,476,409.00)	(11,476,409.00)	(11,410,909.00)
Forgiveness of debt	-	-	-	-	-	-
Interest exp. and amort. of bond	(7,956,039.73)	(7,755,325.00)	(7,768,075.00)	(7,641,179.00)	(7,641,179.00)	(7,539,229.00)
Gain(Loss) on disposal of assets	318.53	-	3,729.50	3,000.00	3,000.00	3,000.00
Capital grants and contributions	-	-	-	-	-	-
Total non-operating revenues	(3,150,106.05)	(1,541,699.00)	(2,123,814.39)	(4,581,690.15)	(4,581,690.15)	(4,428,008.15)
Excess Revenues over Expenses	(4,993,829.86)	(4,538,885.14)	(4,251,441.50)	(6,302,967.93)	(6,302,967.93)	(6,854,639.32)
Reconciliation to Cash Basis						
Total net operating revenues	8,779,545.74	11,188,853.32	12,005,703.77	11,757,315.00	11,757,315.00	11,415,561.67
Less: Total operating expenses	10,623,269.57	14,186,039.46	14,133,330.88	13,478,592.78	13,478,592.78	13,842,192.84
	(1,843,723.83)	(2,997,186.14)	(2,127,627.11)	(1,721,277.78)	(1,721,277.78)	(2,426,631.17)
Add:						
Total unrestricted investment income	255,686.28	239,838.00	132,828.93	16,000.00	16,000.00	17,000.00
Depreciation	(1,588,037.56)	(2,757,348.14)	(1,994,798.18)	(1,705,277.78)	(1,705,277.78)	(2,409,631.17)
	251,657.51	254,479.00	254,479.00	254,568.00	254,568.00	255,568.00
Net Operating (Cash Basis) Deficit	(1,336,380.04)	(2,502,869.14)	(1,740,319.18)	(1,450,709.78)	(1,450,709.78)	(2,154,063.17)
Funds Carried Forward	0.00	141,190.14	0.00	840,826.21	840,826.21	0.00
Subtotal Operating Deficit & Funds	(1,336,380.04)	(2,361,679.00)	(1,740,319.18)	(609,883.57)	(609,883.57)	(2,154,063.17)
Subsidy Requested From Operations	2,177,206.25	2,361,679.00	2,314,998.74	609,883.57	609,883.57	2,154,063.17
	840,826.21	0.00	574,679.56	0.00	0.00	0.00
DROP (Potential Financial impact)	0.00	0.00	0.00	0.00	0.00	19,084.38
Subsidy Request	(840,826.21)	-	(574,679.56)	609,883.57	609,883.57	2,173,147.55

TAMPA SPORTS AUTHORITY
FY 2010-11 (Projected); FY 2011-12; FY 2012-13

	Projected	Budget	Budget
	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>
BUCCANEER GAMES			
License Fee:	\$3,500,000	\$3,500,000	\$3,500,000
Ticket Surcharge:	\$986,896	\$965,000	\$1,120,000
Surcharge Over/Short	\$277,361	\$299,953	\$235,475
Parking Fee: (Lots 1 & 2)	\$374,716	\$315,360	\$350,400
Less:			
Direct Event Costs	(<u>\$1,621,134</u>)	(<u>\$2,052,000</u>)	(<u>\$2,307,360</u>)
Total Buccaneer Revenue	<u>\$3,517,840</u>	<u>\$5,080,313</u>	<u>\$5,205,875</u>
COLLEGE FOOTBALL			
USF FOOTBALL			
License Fee:	\$1,110,000	\$904,990	\$985,695
Ticket Surcharge:	\$370,852	\$275,000	\$275,000
Concession Fee:	\$956,746	\$953,610	\$977,451
Parking Fee:	\$344,408	\$269,184	\$269,184
Less:			
Direct Event Costs	(<u>\$1,084,972</u>)	(<u>\$952,990</u>)	(<u>\$985,695</u>)
Total USF Football Revenue	<u>\$1,697,034</u>	<u>\$1,449,794</u>	<u>\$1,521,635</u>
OUTBACK BOWL			
License Fee:	\$195,000	\$200,000	\$205,000
Ticket Surcharge:	\$144,673	\$112,500	\$112,500
Concession Fee:	\$327,485	\$263,700	\$270,293
Parking Fee:	\$170,765	\$163,520	\$163,520
Less:			
Direct Event Costs	(<u>\$199,438</u>)	(<u>\$215,000</u>)	(<u>\$221,450</u>)
Total Outback Bowl Revenue	<u>\$638,485</u>	<u>\$524,720</u>	<u>\$529,863</u>
CONCERTS & MOTORSPORTS			
COUNTRY MUSIC CONCERT (KENNY CHESNEY)			
License Fee/Ticket Sales:	\$3,822,185	\$2,767,495	\$2,767,495
Merchandise Fee	\$37,746	\$16,822	\$16,822
Facility Fee	\$101,695	\$75,000	\$75,000
Ticketmaster Rebate	\$137,609	\$75,000	\$75,000
Sponsorships	\$5,970	\$0	\$0
Parking Fee:	\$115,911	\$143,879	\$143,879
Concession Fee:	\$507,087	\$312,000	\$312,000
Ticket Surcharge:	\$115,808	\$81,250	\$81,250
Less:			
Direct Event Costs	(<u>\$3,840,207</u>)	(<u>\$3,390,196</u>)	(<u>\$3,390,196</u>)
Total Concert Revenue	<u>\$1,003,804</u>	<u>\$81,250</u>	<u>\$81,250</u>
MONSTER JAM I			
License Fee:	\$126,410	\$135,000	\$135,000
Ticket Surcharge:	\$47,790	\$50,000	\$50,000
Concession Fee:	\$104,658	\$136,080	\$139,482
Parking Fee:	\$86,607	\$98,140	\$98,140
Less:			
Direct Event Costs	(<u>\$144,829</u>)	(<u>\$158,000</u>)	(<u>\$162,740</u>)
Total Monster Jam I Revenue	<u>\$220,636</u>	<u>\$261,220</u>	<u>\$259,882</u>

MONSTER JAM II			
License Fee:	\$171,677	\$175,000	\$175,000
Ticket Surcharge:	\$76,616	\$68,750	\$68,750
Concession Fee:	\$129,609	\$187,110	\$191,788
Parking Fee:	\$102,939	\$100,944	\$100,944
Less:			
Direct Event Costs	<u>(\$157,678)</u>	<u>(\$158,000)</u>	<u>(\$162,740)</u>
Total Monster Jam II Revenue	<u>\$323,163</u>	<u>\$373,804</u>	<u>\$373,742</u>
MISCELLANEOUS EVENTS			
SOCCER GAME			
License Fee:	\$171,611	\$0	\$0
Ticket Surcharge:	\$48,478	\$0	\$0
Concession Fee:	\$101,821	\$0	\$0
Parking Fee:	\$66,897	\$0	\$0
Less:			
Direct Event Costs	<u>(\$141,603)</u>	<u>\$0</u>	<u>\$0</u>
Total Soccer Game Revenue	<u>\$247,204</u>	<u>\$0</u>	<u>\$0</u>
SUPERCROSS			
License Fee:	\$0	\$0	\$0
Ticket Surcharge:	\$0	\$0	\$0
Concession Fee:	\$0	\$0	\$0
Parking Fee:	\$0	\$0	\$0
Less:			
Direct Event Costs	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Supercross Revenue	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
AMERICAN INVITATIONAL			
License Fee:	\$60,563	\$40,000	\$41,170
Ticket Surcharge:	\$5,835	\$6,250	\$6,250
Concession Fee:	\$20,486	\$24,711	\$25,328
Parking Fee:	\$23,538	\$21,030	\$21,030
Less:			
Direct Event Costs	<u>(\$59,172)</u>	<u>(\$39,000)</u>	<u>(\$40,170)</u>
Total American Invitational Revenue	<u>\$51,250</u>	<u>\$52,991</u>	<u>\$53,608</u>
USF SPRING GAME			
License Fee:	\$36,712	\$37,997	\$39,137
Ticket Surcharge:	\$0	\$0	\$0
Concession Fee:	\$4,860	\$7,715	\$7,907
Parking Fee:	\$0	\$0	\$0
Less:			
Direct Event Costs	<u>(\$36,712)</u>	<u>(\$37,997)</u>	<u>(\$39,137)</u>
Total USF Spring Game Revenue	<u>\$4,860</u>	<u>\$7,715</u>	<u>\$7,907</u>
GAME DAY OF CHAMPIONS (FOOTBALL)			
License Fee:	\$6,754	\$6,991	\$7,201
Ticket Surcharge:	\$331	\$300	\$300
Concession Fee:	\$1,146	\$2,373	\$2,432
Parking Fee:	\$2,481	\$1,401	\$1,401
Less:			
Direct Event Costs	<u>(\$6,754)</u>	<u>(\$6,991)</u>	<u>(\$7,201)</u>
Total Game Day of Champions (Football) Revenue	<u>\$3,958</u>	<u>\$4,074</u>	<u>\$4,133</u>

GAME DAY OF CHAMPIONS (SOCCER)				
License Fee:		\$7,512	\$7,775	\$8,009
Ticket Surcharge:		\$235	\$200	\$200
Concession Fee:		\$1,049	\$797	\$817
Parking Fee:		\$1,107	\$1,000	\$1,000
Less:				
Direct Event Costs		<u>(\$7,512)</u>	<u>(\$7,775)</u>	<u>(\$8,009)</u>
Total Game Day of Champions (Football) Revenue		<u>\$2,392</u>	<u>\$1,997</u>	<u>\$2,017</u>
HIGH SCHOOL ALL-STAR GAME				
License Fee:		\$14,126	\$14,621	\$15,060
Ticket Surcharge:		\$378	\$275	\$275
Concession Fee:		\$1,936	\$2,401	\$2,461
Parking Fee:		\$1,574	\$1,401	\$1,401
Less:				
Direct Event Costs		<u>(\$14,126)</u>	<u>(\$14,621)</u>	<u>(\$15,060)</u>
Total High School All-Star Game Revenue		<u>\$3,888</u>	<u>\$4,077</u>	<u>\$4,137</u>
PARKING LOT EVENTS & COMMERCIALS				
License Fee		\$84,417	\$73,400	\$79,150
Less:				
HCAA Direct Cost		<u>(\$38,000)</u>	<u>(\$38,000)</u>	<u>(\$38,000)</u>
Total Parking Lot Events		<u>\$46,417</u>	<u>\$35,400</u>	<u>\$41,150</u>
CLUB EVENTS				
License Fee:		\$5,000	\$5,000	\$5,000
Concession Fee:		\$85,000	\$90,000	\$100,000
Total Club Events		<u>\$90,000</u>	<u>\$95,000</u>	<u>\$105,000</u>
EVENT OFF-SITE PARKING				
Revenue		\$285,957	\$239,679	\$239,679
Less:				
Direct Cost		<u>(\$234,117)</u>	<u>(\$207,254)</u>	<u>(\$207,254)</u>
Total Event Off-Site Parking		<u>\$51,840</u>	<u>\$32,425</u>	<u>\$32,425</u>
<u>OTHER INCOME</u>				
CELL TOWER RENTAL		\$231,062	\$252,266	\$268,150
OFFICE SPACE RENTAL				
Rental of "Mutiny" Office Space to Bucs		\$32,685	\$32,685	\$32,685
Rental of "Sports Commission" Office Space to Bucs		\$32,324	\$32,324	\$32,324
FACILITY USAGE FEE		\$7,500	\$10,000	\$12,500
OTHER - (ADDITIONAL REVENUE)				
Tours		\$8,000	\$9,000	\$9,000
Discounts		\$15,500	\$15,500	\$15,500
Miscellaneous				
Off-Site Parking	1st Health Parking	\$12,000	\$12,000	\$12,000
	Guavaween Parking	\$1,500	\$1,500	\$1,500
	Conga Claiente Parking	\$1,500	\$0	\$0
Other (Models/Clocks, etc)		\$53,180	\$500	\$500
\$2M INCOME		<u>\$127,417</u>	<u>\$843,331</u>	<u>\$338,908</u>
Total Other Income		<u>\$522,668</u>	<u>\$1,209,106</u>	<u>\$723,067</u>

**SECTION III - CAPITAL REQUEST AND
RESERVES**

TAMPA SPORTS AUTHORITY CAPITAL PROJECT BUDGET			
	Fiscal Year 2011 For the period Oct 1 -Sep 30	Fiscal Year 2012 For the period Oct 1 -Sep 30	Fiscal Year 2013 For the period Oct 1 -Sep 30
	Stadium Budget Projection FYE11	Stadium Budget Projection FYE12	Stadium Budget Projection FYE13
BEGINNING BALANCE CAPITAL PROJECTS - AS OF 10/1	\$ 1,752,303.09	\$ 1,586,730.11	\$ (5,275,479.25)
AVAILABLE CASH BALANCE	1,752,303.09	1,586,730.11	(5,275,479.25)
ADD: Interest Income			
COMMUNITY INVESTMENT TAX	750,000.00	750,000.00	750,000.00
LOST 05 AND FST 05 BOND INCOME	360,540.43	332,170.64	332,170.64
SUBTOTAL: FUNDS AVAILABLE FOR CAPITAL PROJECTS	2,862,843.52	2,668,900.75	(4,193,308.61)
LESS: COMPLETED AND PROJECTED PROJECTS	(1,276,113.41)	(7,944,380.00)	(10,927,800.00)
TOTAL FUNDS REMAINING AS OF FISCAL YEAR END	\$ 1,586,730.11	\$ (5,275,479.25)	\$ (15,121,108.61)

RAYMOND JAMES STADIUM
Capital Projects
2011-2012

PROJECT	DESCRIPTION	BUDGET 2011-2012
Carpet Clubs, Lower Galleries	Replace	\$ 480,500
Carpet Locker Rooms	Locker room replacement	\$ 59,000
Carpet Press Box	Replace	\$ 89,000
Carpet Suites and Hallways	Refurbish attic stock and replace	\$ 597,200
Club Furnishings	Replace furniture	\$ 799,000
Computers	Includes office computers & software upgrades every year	\$ 44,000
Concrete	Repair of spalled bowl concrete	\$ 56,000
Domestic Hot Water	Replacement of hot water heaters as required	\$ 20,000
Door Lock Installation	Repair and replace mag locks on ramp doors	\$ 30,000
Electrical Metering System	Electric submeter & energy monitoring	\$ 15,000
Elevators (public only, no service)	Replace interior cabs, club elevators	\$ 93,000
Fan Coil Units, 24 Hour Command	FCU replacement at 24 Hr Command	\$ 10,000
Field Wall Pads	Recover damaged wall pads	\$ 25,000
Graphics and Signage	Replace portions due to abuse and corrosion	\$ 33,000
Inlet Vanes	Replace Inlet Vain Guides with VFD	\$ 25,000
Insulation	Some replacement	\$ 13,000
Maintenance Equipment	Replacement of Maintenance Equipment	\$ 40,000
Masonry	Inspect/Repair PMU walls, grout broken units	\$ 30,000
Overhead Coiling Doors	Replace door each year	\$ 11,000
Pumps (booster) domestic water	Replace with VSD	\$ 32,000
Repaint Black Striping on Bowl Steps	Repaint warning striping where tread height changes	\$ 8,000
Repair Dock Trench Drains	Quad C and A trench drains at compactors	\$ 30,000
Replace P Traps	PVC P traps in locations adjacent to steamers	\$ 12,000
Stadium Seating Club Seats	Replace damaged Club seat cushions	\$ 25,000

PROJECT	DESCRIPTION	BUDGET 2011-2012
Stadium Seating Standards	Touch up in general and paint lower bowl seat brackets	\$ 50,000
Suite Furnishings	Replace loose furniture and millwork	\$ 2,306,000
Suite Ice Makers	Replace Suite Ice Makers	\$ 225,940
Suite Refrigerators	Replace Suite Refrigerators	\$ 225,940
Telephones	Avaya Pass Plus software support	\$ 14,000
Television Cabling	Replace old cabling and replace splitters	\$ 100,000
Videoboards	Replacement equipment and repairs as required	\$ 30,000
Wall Coverings	Suites wallcovering only	\$ 844,800
Suite and Club Renovation Project Administration	Costs to cover administration and contingency	\$ 1,371,000
Contingency projects	To cover cost of unforeseen and unplanned projects	\$ 200,000
TOTAL		\$ 7,944,380

RAYMOND JAMES STADIUM
Capital Projects
2012-2013

PROJECT	DESCRIPTION	BUDGET 2012-2013
Building Wire (Infrared inspection)	Infrared spot inspection	\$ 19,000
Computers	Includes office computers & software upgrades	\$ 44,000
Concourse Furnishings	Replace picnic and stand up tables	\$ 44,000
Domestic Hot Water	Replacement of some hot water heaters	\$ 20,550
EIFS/Stucco	Repair joints and caps at soffits, club knee walls	\$ 128,000
Fan Coil Units, Service Level Amp Room	Replace fan coil unit	\$ 25,000
Fire Alarm System	Retrofit/replace	\$ 204,000
Graphics and Signage	Replace portions due to abuse	\$ 34,000
Insulation	Some replacement every year	\$ 13,000
Landscape/Irrigation	Replace pumps	\$ 17,000
Main Scoreboard Control Room A/C (Telephone, Sound, etc.)	Replace Condensor Unit to stand alone system	\$ 184,000
Maintenance Equipment	Replacement of Maintenance Equipment	\$ 75,000
Overhead Coiling Doors	Replace door each year	\$ 11,000
Retractable Seats	Rework tracks	\$ 12,000
Sound Reinforcement System	Upgrade system, add line array and gate and concourse speakers	\$ 1,000,000
Stadium Seating Club Replacement	Club plastic, cupholders and seat cushion replacement	\$ 1,082,150
Stadium Seating Standards	Ongoing general touch up seat brackets, repaint upper bowl seat brackets	\$ 41,100
Telephones	Convert to SIP trunking and payment 2 of 3 software support	\$ 24,000
Videoboards/Control Room	Replace videoboard, ribbon boards, clocks , rework scoreboard structure HVAC and upgrade control room	\$ 7,700,000
Wastewater Collection	Replace pumps in main lift station	\$ 50,000
Contingency projects	To cover cost of unforeseen and unplanned projects	\$ 200,000
TOTAL		\$ 10,927,800

**RAYMOND JAMES STADIUM
PROJECTED CAPITAL COSTS**

	YEAR 2012-2016	YEAR 2017-2021	YEAR 2022-2026	YEAR 2027-2028	TOTAL
Projected Capital Costs(escalated year by year)	\$ 22,496,180.00	\$ 27,737,000.00	\$ 6,912,000.00	\$ 2,914,000.00	\$ 60,059,180.00
Funds pledged from CIT	\$ (3,750,000.00)	\$ (3,750,000.00)	\$ (1,250,000.00)	\$ -	\$ (8,750,000.00)
Restricted Revenue (bond interest)	\$ (1,800,000.00)	\$ (2,400,000.00)	\$ (3,000,000.00)	\$ (600,000.00)	\$ (7,800,000.00)
Funds carried forward	\$ (1,586,730.11)	\$ 15,359,449.89	\$ 36,946,449.89	\$ 39,608,449.89	\$ (1,586,730.11)
Total Unfunded	\$ 15,359,449.89	\$ 36,946,449.89	\$ 39,608,449.89	\$ 41,922,449.89	\$ 41,922,449.89

**RAYMOND JAMES STADIUM
PROJECTED CAPITAL COSTS**

SYSTEM/ITEM	YEAR 2012-2016	YEAR 2017-2021	YEAR 2022-2026	YEAR 2027-2028	TOTAL
CAPITAL PROJECTS:					
Acoustical Ceilings	\$ -	\$ 429,000	\$ -	\$ -	\$ 429,000
Architectural Precast Caulking	\$ 237,000	\$ -	\$ -	\$ -	\$ 237,000
Building Expansion Joints	\$ -	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000
Carpet Clubs, Lower Galleries	\$ 480,500	\$ 784,000	\$ 87,000	\$ -	\$ 1,351,500
Carpet Locker Rooms	\$ 59,000	\$ 70,000	\$ 80,000	\$ -	\$ 209,000
Carpet Press Box	\$ 89,000	\$ -	\$ 122,000	\$ -	\$ 211,000
Carpet Suites & Suite Hallways	\$ 597,200	\$ -	\$ -	\$ -	\$ 597,200
Club Furnishings	\$ 799,000	\$ -	\$ -	\$ -	\$ 799,000
Computers	\$ 180,000	\$ 161,000	\$ 179,000	\$ 66,000	\$ 586,000
Concourse Coating	\$ 99,000	\$ 117,000	\$ 129,000	\$ -	\$ 345,000
Concourse Furnishings	\$ 90,000	\$ -	\$ -	\$ -	\$ 90,000
Concrete	\$ 89,000	\$ 64,000	\$ 110,000	\$ -	\$ 263,000
Door Lock Installation	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000
EIFS/Stucco	\$ 128,000	\$ -	\$ -	\$ -	\$ 128,000
Elevators (public only, no service elev)	\$ 93,000	\$ -	\$ -	\$ -	\$ 93,000
Escalators	\$ -	\$ 720,000	\$ -	\$ -	\$ 720,000
Field Wall Pads	\$ 25,000	\$ 22,000	\$ 25,000	\$ -	\$ 72,000
Graphics and Signage	\$ 67,000	\$ 301,000	\$ -	\$ -	\$ 368,000
Light Tower Painting	\$ 578,000	\$ -	\$ -	\$ -	\$ 578,000
Main Stadium Playing Field Replacement	\$ -	\$ 516,000	\$ -	\$ -	\$ 516,000
Maintenance Equipment	\$ 221,000	\$ 148,000	\$ 164,000	\$ 70,000	\$ 603,000
Masonry	\$ 30,000	\$ 38,000	\$ -	\$ -	\$ 68,000
Overhead Coiling Doors	\$ 58,000	\$ 69,000	\$ 77,000	\$ 33,000	\$ 237,000
Repaint Bowl Steps Striping	\$ 8,000	\$ -	\$ -	\$ -	\$ 8,000
Retractable Seats	\$ 12,000	\$ 28,000	\$ 16,000	\$ -	\$ 56,000
Roofing at General Locations	\$ -	\$ 1,984,000	\$ -	\$ -	\$ 1,984,000
Scoreboards	\$ -	\$ 389,000	\$ -	\$ -	\$ 389,000

SYSTEM/ITEM	YEAR 2012-2016	YEAR 2017-2021	YEAR 2022-2026	YEAR 2027-2028	TOTAL
Sound Reinforcement System	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,000,000
Stadium Rails	\$ 60,000	\$ 1,096,000	\$ -	\$ -	\$ 1,156,000
Stadium Seating	\$ 1,261,398	\$ 5,602,000	\$ 187,000	\$ 79,000	\$ 7,129,398
Structural Precast	\$ 33,000	\$ -	\$ 38,000	\$ -	\$ 71,000
Suite Furnishings	\$ 2,306,000	\$ -	\$ -	\$ -	\$ 2,306,000
Suite Ice Makers	\$ 225,940	\$ 275,000	\$ -	\$ -	\$ 500,940
Suite Refrigerators	\$ 225,940	\$ 234,000	\$ -	\$ -	\$ 459,940
Telephones	\$ 81,000	\$ 116,000	\$ 107,000	\$ -	\$ 304,000
Television Cabling	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
Trench Drains at Docks	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000
Videoboards	\$ 7,730,000	\$ 171,000	\$ 241,000	\$ -	\$ 8,142,000
Wall Coverings	\$ 844,800	\$ -	\$ -	\$ -	\$ 844,800
Water Repellent	\$ 260,000	\$ -	\$ 329,000	\$ -	\$ 589,000
Yankee Pedestrian Bridge	\$ 91,000	\$ 184,000	\$ 125,000	\$ -	\$ 400,000
Subtotal	\$ 18,299,630	\$ 15,518,000	\$ 2,016,000	\$ 248,000	\$ 36,081,630
ELECTRICAL EQUIPMENT:					
Access Control	\$ -	\$ 244,000	\$ -	\$ -	\$ 244,000
Building Wire Above/Below Grade	\$ 19,000	\$ 22,000	\$ 25,000	\$ -	\$ 66,000
CCTV System	\$ 162,000	\$ 190,000	\$ 209,000	\$ -	\$ 561,000
Electric Metering System	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
Fire Alarm System	\$ 204,000	\$ -	\$ -	\$ -	\$ 204,000
Interior Lighting Fixtures	\$ -	\$ -	\$ 173,000	\$ -	\$ 173,000
Lightning Protection System	\$ -	\$ -	\$ 511,000	\$ -	\$ 511,000
Lighting Occupancy Sensors	\$ -	\$ 66,000	\$ -	\$ -	\$ 66,000
Microlite Electrical System	\$ -	\$ 71,000	\$ -	\$ -	\$ 71,000
Sports Lighting Fixtures	\$ -	\$ 389,000	\$ -	\$ -	\$ 389,000

**RAYMOND JAMES STADIUM
PROJECTED CAPITAL COSTS**

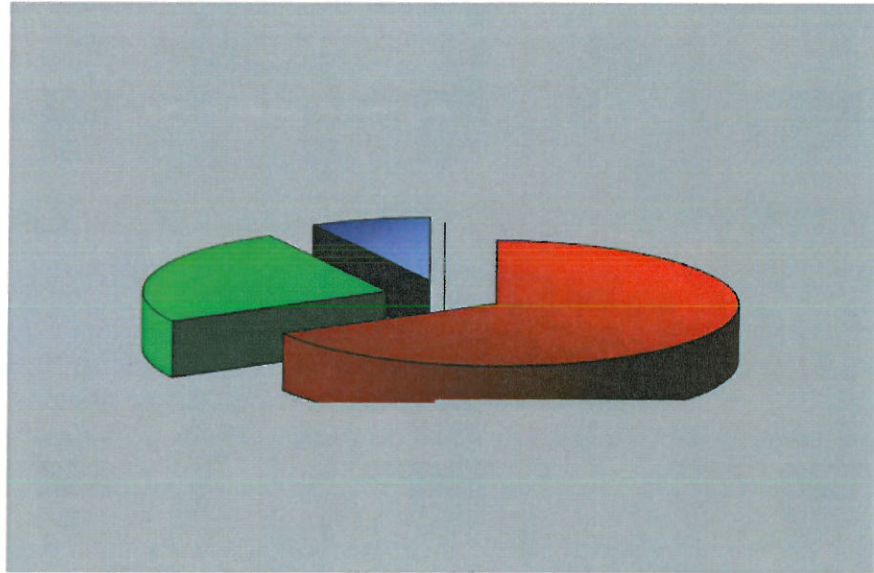
SYSTEM/ITEM	YEAR 2012-2016	YEAR 2017-2021	YEAR 2022-2026	YEAR 2027-2028	TOTAL
Television Distribution	\$ -	\$ 132,000	\$ -	\$ -	\$ 132,000
Televitions/Sets	\$ -	\$ 4,243,000	\$ -	\$ -	\$ 4,243,000
Subtotal	\$ 400,000	\$ 5,357,000	\$ 918,000	\$ -	\$ 6,675,000
HVAC:					
Air Compressors	\$ -	\$ 11,000	\$ -	\$ -	\$ 11,000
Central Station Air Handlers	\$ -	\$ 2,119,000	\$ -	\$ -	\$ 2,119,000
Centrifugal Chillers 2500tns	\$ -	\$ 1,943,000	\$ -	\$ -	\$ 1,943,000
Control Room A/C	\$ 184,000	\$ -	\$ -	\$ -	\$ 184,000
Cooling Towers Piping System	\$ -	\$ 16,000	\$ 18,000	\$ 19,000	\$ 53,000
Fan Coil Units	\$ 168,000	\$ 633,000	\$ 507,000	\$ 137,000	\$ 1,445,000
InletVains	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
Insulation	\$ 66,000	\$ 70,000	\$ 77,000	\$ 33,000	\$ 246,000
Test & Balance	\$ 60,000	\$ 70,000	\$ 78,000	\$ -	\$ 208,000
Subtotal	\$ 503,000	\$ 4,862,000	\$ 680,000	\$ 189,000	\$ 6,234,000
PLUMBING EQUIPMENT:					
Domestic Hot Water	\$ 40,000	\$ -	\$ 253,000	\$ -	\$ 293,000
Pumps (booster)	\$ 32,000	\$ -	\$ -	\$ -	\$ 32,000
P. Traps	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000
Main HW Boiler	\$ 237,000	\$ -	\$ 309,000	\$ -	\$ 546,000
Subtotal	\$ 321,550	\$ -	\$ 562,000	\$ -	\$ 883,550
SITE:					
Landscaping/Irrigation	\$ -	\$ -	\$ -	\$ 41,000	\$ 41,000

SYSTEM/ITEM	YEAR 2012-2016	YEAR 2017-2021	YEAR 2022-2026	YEAR 2027-2028	TOTAL
Paving (Asphalt Parking at Stadium)	\$ -	\$ -	\$ 486,000	\$ 605,000	\$ 1,091,000
Paving (North Parking Drive Lanes)	\$ 157,000	\$ -	\$ -	\$ 206,000	\$ 363,000
Paving (South Parking Drive Lanes)	\$ 211,000	\$ -	\$ -	\$ 277,000	\$ 488,000
Paving, Field Sidelines	\$ 23,000	\$ -	\$ -	\$ 176,000	\$ 199,000
Tree Replacement	\$ 60,000	\$ -	\$ -	\$ 84,000	\$ 144,000
Under Drains/Pump Stations (2)	\$ 24,000	\$ -	\$ -	\$ 34,000	\$ 58,000
Wastewater Collection	\$ 50,000	\$ -	\$ -	\$ 71,000	\$ 121,000
Subtotal	\$ 542,000	\$ -	\$ 486,000	\$ 1,477,000	\$ 2,505,000
HURRICANE PROJECTS:					
Misc hurricane projects	\$ 59,000	\$ -	\$ -	\$ -	\$ 59,000
Suite and Club Renovation project administration	\$ 1,371,000	\$ -	\$ -	\$ -	\$ 1,371,000
Contingency Projects	\$ 1,000,000	\$ 2,000,000	\$ 2,250,000	\$ 1,000,000	\$ 6,250,000
TOTAL	\$ 22,496,180	\$ 27,737,000	\$ 6,912,000	\$ 2,914,000	\$ 60,059,180

SECTION IV – DEBT SERVICE

Hillsborough County Community Investment Tax 30 year Local Option - Sales Tax (amounts in millions)

Public Safety, Roads			
Infrastructure needs:			
Hillsborough County	\$ 2,318		
City of Tampa	824		
Plant City	77		
Temple Terrace	<u>57</u>		
		3,275	69%
Hillsborough County Schools		1,189	25%
Raymond James Stadium		<u>292</u>	6%
Total Projected Collections from CIT		<u><u>\$ 4,756</u></u>	100%



TAMPA SPORTS AUTHORITY
Debt Service Requirements
FY 2011 - 2012

	Interest	Principal Payments	Annual Debt Payment
LONG-TERM DEBT:			
Debt Service Payments for FY 2011-12			
ST PETE TIMES FORUM			
1995 Special Purpose Bonds, State of Florida Sales Tax Payment Series (\$28,790,000)	\$ 1,105,150	\$ 890,000	\$ 1,995,150
1995 Special Purpose Bonds, City of Tampa Guaranteed Parking Revenue Series (\$10,300,000)	444,302	300,000	744,302
1995 Special Purpose Bonds, City of Tampa Surcharge Loan Revenue Series (\$2,815,000)	174,294	75,000	249,294
Subtotal	<u>1,723,746</u>	<u>1,265,000</u>	<u>2,988,746</u>
NEW STADIUM PROJECT:			
Local Option Sales Tax Revenue Bonds Series 2005 (\$114,865.00)	4,739,125	4,095,000	8,834,125
Florida Sales Tax Payments Revenue Bonds Series 2005 (\$27,015,000)	958,084	1,040,000	1,998,084
Subtotal	<u>5,697,209</u>	<u>5,135,000</u>	<u>10,832,208</u>
TOTAL DEBT SERVICE PAYMENTS FY 2011-12	<u>\$ 7,420,955</u>	<u>\$ 6,400,000</u>	<u>\$ 13,820,954</u>

TAMPA SPORTS AUTHORITY
Funding Sources
FY 2011-2012

Funding Source:

Stadium Operating Revenue	\$ 14,202,910
Golf Revenues	\$ 3,465,031
Interest and Funding from Bonds	\$ 5,275,479
CIT, TDC, State Sales Taxes	\$ 18,425,644
Contributions from County	\$ 406,589
Contributions from City(see Note 1)	\$ 533,845
Contributions from Buccaneers	\$ 90,000
Contributions from New York Yankees	\$ 43,000
Total Revenue	<u>\$ 42,442,499</u>

Use of Funds:

Stadium Operating Expenses	\$ 16,292,430
Golf Operating Expenses	\$ 3,465,031
Bond Debt Service	\$ 13,820,954
Property Taxes	\$ 588,000
Capital Project/Improvements(See Note 2)	\$ 8,491,617
Total Expenses	<u>\$ 42,658,032</u>

Note 1: City Contributions include \$203,295 for Stadium and \$330,550 for Golf Courses

Note 2: City Contributions include \$7,944,380 for Stadium and \$547,237 for Golf Courses

