

Tampa Sports Authority (Stadium) Amendment One to FY 2012 Budget

Statement of Revenue and Expenses - Comparative

As of 10/23/12

	2012	2012	2012	2012
	Budget	Amendment One	Amended Budget	FYE Forecast (9/30/12)
Operating Revenue				
Buc's				
License fees	3,500,000.00	0.00	3,500,000.00	3,500,000.04
Ticket Surcharge	1,263,017.00	0.00	1,263,017.00	1,180,558.80
Parking	315,360.00	0.00	315,360.00	377,003.58
Total Buc's	5,078,377.00	0.00	5,078,377.00	5,057,562.42
College Football				
License fees	1,104,990.00	0.00	1,104,990.00	1,215,000.00
Ticket Surcharge	387,500.00	0.00	387,500.00	540,947.02
Concessions	1,217,310.33	0.00	1,217,310.33	1,157,306.83
Parking	432,704.00	0.00	432,704.00	430,003.26
Total College Football	3,142,504.33	0.00	3,142,504.33	3,343,257.11
Concerts & Motorsports				
License fees	3,244,317.00	1,000,000.00	4,244,317.00	4,205,374.15
Ticket Surcharge	200,000.00	32,000.00	232,000.00	231,735.06
Concessions	635,190.00	100,000.00	735,190.00	726,209.00
Parking	342,963.00	0.00	342,963.00	336,247.27
Total Concerts & Motorsports	4,422,470.00	1,132,000.00	5,554,470.00	5,499,565.48
Excess Revenue over \$2,000,000.00	843,330.00	0.00	843,330.00	756,526.64
Bucs Advalorem/Tangible tax payment	90,000.00	0.00	90,000.00	82,765.00
NYY Advalorem tax payment	43,000.00	0.00	43,000.00	44,472.30
	133,000.00	0.00	133,000.00	127,237.30
Other				
License fees	185,784.00	0.00	185,784.00	309,047.12
Ticket Surcharge	7,025.00	0.00	7,025.00	38,476.02
Concessions	127,997.00	0.00	127,997.00	185,361.51
Parking	24,832.00	0.00	24,832.00	121,472.51
Parking - offsite	239,679.00	0.00	239,679.00	235,329.54
Rent	317,275.00	0.00	317,275.00	313,517.51
Miscellaneous/other	48,500.00	0.00	48,500.00	75,079.80

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Total Other	951,092.00	0.00	951,092.00	1,278,284.01
Total gross operating revenues	14,570,773.33	1,132,000.00	15,702,773.33	16,062,432.96
Less: Revenue Splits	(2,813,458.33)	(152,000.00)	(2,965,458.33)	(3,302,035.20)
Total net operating revenues	11,757,315.00	980,000.00	12,737,315.00	12,760,397.76
Operating Expenses				
Salaries & Wages	2,201,383.16	0.00	2,201,383.16	2,203,212.24
Salaries & Wages Reimbursement	(690,846.30)	0.00	(690,846.30)	(581,316.39)
Fringes/Related Costs	577,931.54	0.00	577,931.54	489,686.03
Computer Expenses	44,000.00	0.00	44,000.00	40,928.22
Licenses & Permits	15,800.00	0.00	15,800.00	13,455.98
Marketing & Advertising	62,000.00	0.00	62,000.00	66,521.38
Maint & Supplies Fields & Building	220,381.00	0.00	220,381.00	145,778.54
Maint - Contractual	1,365,578.00	0.00	1,365,578.00	1,381,552.72
Insurance/bonding	354,049.06	0.00	354,049.06	267,734.64
Event - Buccaneers	2,052,000.00	0.00	2,052,000.00	1,957,918.72
Event - Direct Costs	4,980,570.00	980,000.00	5,960,570.00	5,957,925.63
Event - Other Costs	0.00	0.00	0.00	(96,129.24)
Event - Offsite Parking	77,098.00	0.00	77,098.00	53,859.05
Professional Services	197,500.00	0.00	197,500.00	161,911.08
HCAA & Condo Rents	254,768.99	0.00	254,768.99	254,768.99
Real estate taxes	410,000.00	0.00	410,000.00	377,517.83
Bucs Intangible tax payment	45,000.00	0.00	45,000.00	44,472.30
Bucs Intangible tax payment	90,000.00	0.00	90,000.00	82,765.00
NYN Advalorem tax payment	43,000.00	0.00	43,000.00	41,018.24
Supplies, Postage & Shipping	40,300.00	0.00	40,300.00	43,829.94
Utilities & Telephone	818,780.00	0.00	818,780.00	733,674.87
Training & Education	15,000.00	0.00	15,000.00	12,995.38
Miscellaneous other	49,732.32	0.00	49,732.32	30,289.18
Depreciation and amortization	254,567.01	0.00	254,567.01	273,537.00
Total operating expenses	13,478,592.78	980,000.00	14,458,592.78	13,957,907.33

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Non-operating revenues(expenses)				
Contributed Operating Revenue	609,884.00	0.00	609,884.00	578,145.96
TSA Reserve Revenue	0.00	0.00	0.00	0.00
Investment income	89,216.15	0.00	89,216.15	354,095.05
Bond grants and contributions	14,725,988.00	0.00	14,725,988.00	14,448,178.50
Amortization of bond issue costs	(103,874.00)	0.00	(103,874.00)	(103,875.12)
Amortization of leasehold interest	(11,476,409.00)	0.00	(11,476,409.00)	(11,546,388.72)
Forgiveness of debt	0.00	0.00	0.00	0.00
Interest exp. and amort. of bond	(7,641,179.00)	0.00	(7,641,179.00)	(6,882,452.98)
Gain(Loss) on disposal of assets	3,000.00	0.00	3,000.00	(79,106.01)
Capital grants and contributions	0.00	0.00	0.00	0.00
Total non-operating revenues	(3,793,373.85)	0.00	(3,793,373.85)	(3,231,403.32)
Excess Revenues over Expenses	(5,514,651.63)	0.00	(5,514,651.63)	(4,428,912.89)
Reconciliation to Cash Basis				
Total net operating revenues	11,757,315.00	980,000.00	12,737,315.00	12,760,397.76
Total operating expenses	13,478,592.78	980,000.00	14,458,592.78	13,957,907.33
	(1,721,277.78)	0.00	(1,721,277.78)	(1,197,509.57)
Total unrestricted investment income	16,000.00	0.00	16,000.00	114,420.86
	(1,705,277.78)	0.00	(1,705,277.78)	(1,083,088.71)
Depreciation	254,567.01	0.00	254,567.01	273,537.00
Net Operating (Cash Basis) Deficit	(1,450,710.77)	0.00	(1,450,710.77)	(809,551.71)
Funds Carried Forward	840,826.00	0.00	840,826.00	685,956
Subtotal Operating Deficit & Funds	(609,884.77)	0.00	(609,884.77)	(123,596)
Subsidy Requested From Operations	609,884.00	0.00	609,884.00	578,146
	(0.77)	0.00	(0.77)	454,550