



# ANNUAL BUDGET FY 2012-2013 & FY 2013-2014

RAYMOND JAMES STADIUM®





**TAMPA SPORTS AUTHORITY  
ANNUAL BUDGET  
FY 2012-2013**

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# **SECTION I- ADMINISTRATION**



Eric D. Hart  
President/CEO

## **Executive Director's Report – Raymond James Stadium**

### **Introduction**

I am pleased to present the recommended biannual budget for fiscal years 2013 and 2014. This budget was developed with the involvement of staff members and included a full review by the Authority finance committee. With the ongoing downturn in the economy and the financial challenges that both the City of Tampa and Hillsborough County are facing, this budget was developed to reduce our overall reliance on the supporting government agencies. The Authority continues to reduce its work force and has made significant modifications in operating and event staffing policies which has reduced overall costs and improved efficiency. The Authority management has developed a long range strategic plan to assist in continuing to reduce our operating contributions and find creative ways to operate more like private enterprise. During the 2012 fiscal year, the Authority produced a country music concert featuring Kenny Chesney that was financially successful.

### **About the Authority**

The Tampa Sports Authority, a government entity, is an independent special district, created by the Florida Legislature in 1965, to construct and manage sports and recreational facilities in Hillsborough County. The Authority's mission is to provide economic development and enhance the quality of life through sports and recreation. The Authority has no taxing power, but rather acts as an enterprise fund utilizing user-fees to subsidize its operating costs. As a result, all of its major capital construction projects, from the original Tampa Stadium, golf courses, St. Pete Times Forum, George Steinbrenner Field and Raymond James Stadium have been accomplished by working closely with the approvals and financial support of Hillsborough County and the City of Tampa.

Raymond James Stadium was constructed with funds from the Community Investment Tax (CIT). The CIT is a half-cent local option sales tax that is projected to generate over \$4.7 billion during its 30-year enactment. The first 25% of the total projected CIT collections goes to build new schools. The next amount is applied to debt payments on the Stadium bonds (estimated to be 6% of the total), and the remaining 69% is divided between the County and the three cities in Hillsborough County for roads, sidewalks, buildings and public safety needs. (See Exhibit B.)

Last year the Authority welcomed nearly the same number of attendees for tenant related events from the previous year. More than one million fans enjoyed the various events and functions held at Raymond James Stadium. The NFL Players Association continues to rank Raymond James Stadium as one of the best playing fields in the nation. USF Football continues to make impressive strides in the Big East Conference, remaining competitive in the league and gaining a large fan base of alumni and local citizens of the Tampa Bay area. During 2012, the Authority produced a nearly sold-out Kenny Chesney concert and hosted a World Cup Qualifying game (International Soccer).



## **Contribution Request**

This year's anticipated property taxes, along with the Stadium's operating and maintenance (O & M) expenses outlined in this document, require the Authority to request contributions of \$1,484,930 from the City and County to meet next year's contractual obligations. This contribution was offset by \$602,130 surplus from the 2011 Operations and Maintenance surpluses that were created by cost reductions and increased revenues from unbudgeted events during the 2011 fiscal year. The Authority has existing Inter-local Agreements with the City of Tampa and Hillsborough County, which provide that in the event the Authority is unable to pay its operating costs, the City will pay one third (1/3) and the County will pay two thirds (2/3) of any deficit after the Authority depletes its O & M Reserve Fund. The entire O&M Reserve Fund was depleted paying back property taxes for 1999 and 2000.

Revenues for FY 13 were developed from the following assumptions:

1. 10 Buccaneer Games (1 more than FY 12)
2. 5 USF games (2 less than FY 12)
3. 2 Monster Jams
4. No Professional Soccer event
5. American Invitational
6. Outback Bowl
7. Possible Music Concert (revenue neutral)
8. Fee increases on Concessions
9. Reduced interest income

Expenses for FY 13 were developed from the following assumptions:

1. \$1,200 one-time cost of living increase
2. Additional wind insurance coverage on Raymond James Stadium
3. 3% increase in non-Buccaneer event costs from previous fiscal year
4. Reduced overtime due to modifying work weeks
5. Possible Music Concert (expense neutral)
6. 5% projected increase in utilities
7. 3% reduction in FRS contributions (employees to cover)
8. No increase in health care costs
9. 10 Buccaneer Games (1 more than FY 12)
10. 5 USF games (2 less than FY 12)
11. 2 Monster Jams
12. Outback Bowl
13. Intangible Taxes for Buccaneers
14. Complete many capital projects with in-house staff vs. using contracted staff

The Authority will be asking the City to contribute \$494,977 and the County to contribute \$989,953 to fund next year's operations, as set forth in our Inter-local Agreements. The following schedule shows actual and projected contributions from the City and County:

	<b>Budgeted FY 11-12</b>	<b>Actual FY 11-12</b>	<b>Proposed FY 12-13</b>	<b>Proposed FY13-14</b>
City (1/3)	\$ 203,295	\$ 192,715	\$ 494,977	\$ 866,675
County (2/3)	\$ 406,589	\$ 385,431	\$ 989,953	\$1,733,349
<b>Total Request Operations and Maintenance</b>	<b>\$ 609,884</b>	<b>\$ 578,146</b>	<b>\$ 1,484,330</b>	<b>\$ 2,600,024</b>
Capital Request	\$ 0	\$ 0	\$ 8,725,462 *	\$ 8,759,229 *
<b>Totals Request Including O&amp;M and Capital</b>	<b>\$ 609,884</b>	<b>\$ 578,146</b>	<b>\$10,191,392 †</b>	<b>\$11,359,253</b>

NOTE: † Contribution request includes \$602,130 in additional revenue. The Authority outperformed budget assumptions for FY 10-11 and these surplus funds are applied to FY 12-13 proposed budget.  
\* Capital costs covered by 4<sup>th</sup> Cent tourist tax. Capital totals greater than bonding capacity of the 4<sup>th</sup> cent will be shared by the City (1/3 split) and the County (2/3 split).

### **Budget Notes**

1. NFL Security Modifications: The NFL are requiring their owner members to provide an additional level of security during the 2013 football season. They have mandated that all teams move from a “pat-down” type security requirement to a wand with metal detectors. The Authority estimates that this will require a significant number of additional security guards to be effective at a significantly higher cost. Presently, the Buccaneers and the Authority have an agreement relating to shared costs for “pat-down” security. This budget is being submitted with the assumption that the Authority will not assume any additional costs relating to the new requirements by the NFL for wand security during the Authority’s 2013 and 2014 fiscal years.
2. Accrual Accounting: The Authority’s budget is presented on an accrual basis. Monthly financial statements along with budget documents are presented on a full accrual basis of accounting.
3. Capital Improvements: Capital Improvement activity is not included in the Budget Summary, but is shown as a separate schedule in this report. The Authority is responsible for the ongoing capital repairs at Raymond James Stadium. Between fiscal years 2006-2023, the Authority will receive \$15,000,000 from Tourist Development Tax (TDT) and interest from the Debt Service Reserve to fund capital repairs. Based on the present capital funding sources, it is anticipated the capital needs for the facility will outpace the funding prior to the end of the facilities useful life. In anticipation of this shortfall, the Hillsborough County Board of County Commissioners passed a motion with the intent to fund \$28,000,000 million of expected stadium capital shortfall from the 4<sup>th</sup> cent TDT.



4. Debt Service: Debt service activity is not included in the Budget Summary, but is shown as a separate schedule to this report. Funding sources for the Stadium from debt service activity are primarily from sales tax funding. No new debt is anticipated for the next fiscal year.
5. Salaries: Wages include full-time, part-time and over-time estimates and corresponding benefits such as social security, retirement and health insurance. A one time \$1,200 cost of living increase is budgeted for FY 2013.
6. Buccaneers License Fee: In accordance with the terms of the Stadium Agreement between the Authority and the Tampa Bay Buccaneers, dated August 28, 1996, the Buccaneers pay an annual rent of \$3,500,000. The Buccaneers retain all admissions, concessions, parking and advertising revenues generated as a result of their events. Additionally, the Buccaneers retain all suite lease revenues and advertising revenues at Raymond James Stadium.
7. Ticket Surcharges: A surcharge of 8% is placed on all tickets sold at Raymond James Stadium with a maximum surcharge amount of \$2.50 per admission ticket. Ticket surcharges are charged on every paid entry ticket and are paid to the Authority, not to exceed \$1,930,000 annually. Surcharge revenues that exceed \$1,930,000 are placed in a restricted reserve account. Surcharge reserves are permitted to be used by the Authority to reach the \$1,930,000 annual surcharge cap. If the cumulative surcharge reserve exceeds \$1,000,000, all reserve amounts in excess of \$1,000,000 can be used by the Buccaneers for capital investments in Raymond James Stadium. In the event that Surcharge revenues do not reach the \$1,930,000 annual surcharge cap, the Authority uses any excess funds in the surcharge reserve account to reach the \$1,930,000 surcharge cap. In the event the Surcharge reserve does not have sufficient funds to be applied to reach the surcharge cap, the Authority has the right to implement Surcharges on Food and Beverage and/or parking to address any surcharge shortfalls. The Buccaneers have the right to pay any Surcharge revenue cap shortages in lieu of the Authority implementing any new Surcharges. The present balance in the surcharge reserve fund is \$320,773.
8. Other Event Revenues: During each contract year beginning February 1, the Authority collects and pays to the Buccaneers:
  - a. The first \$2,000,000 of revenues (net of sales tax, surcharges and direct event costs) received from rents, concessions and parking for all stadium events.
  - b. Fifty percent (50%) of all revenues above the first \$2,000,000 of revenues (net of sale tax, surcharges and direct event costs) received from rents, concessions and parking for all stadium events.
9. Taxes:
  - a. Income Tax: The Authority is a governmental agency and therefore exempt from Federal and State income taxes under provisions of the Internal Revenue Code and the Florida Income Tax Code, respectively. There are no provisions for income taxes in the budget.

- b. Ad Valorem and Tangible Property Tax: Ad Valorem and Tangible Property taxes are estimated based upon available assessed property values from the Hillsborough County Property Assessor's office and the estimated tax millage available at the time the budget is prepared. When the actual Ad Valorem and Tangible tax notices are received in November of each fiscal year, the estimated tax amount determined for budget purposes will be adjusted to reflect the actual tax amount. The actual tax amount will be reflected on the requests for reimbursement from the City of Tampa and from Hillsborough County. The Authority's budget contains Ad Valorem Property Tax payments for New York Yankees Minor League Complex, portions of Raymond James Stadium and the south property which is owned by the Aviation Authority and leased by the Authority. Additionally, the Authority budget contains Tangible Property Tax payments for the Buccaneers property within Raymond James Stadium.
- c. Intangible Tax: Based on the terms of the agreement with the Buccaneers, the Authority is liable for payment of all intangible taxes which are incurred as a result of the existence of the interest of the Buccaneers in space created in Raymond James Stadium. In 2009, the Buccaneers requested payment from the Authority for related intangible taxes dating back to 2002. The Buccaneers had failed to invoice the Authority for this payment during this 8 year period. The parties agreed to a settlement amount with a 60 month repayment plan. The Authority budget includes intangible tax payments for 2012 and past intangible tax amounts based on the agreed upon settlement.
10. Produce Events: The Authority successfully produced a Kenny Chesney concert at Raymond James Stadium in March of 2011 and June of 2012. Prior to 2011, the Authority acted as a landlord with clients who promoted concerts in Raymond James Stadium. Since 2011, the Authority has started acted as a event promoter and self produced several concerts with the goal of generating additional revenue. The Authority continues to encourage promoters to promote events in the stadium but are strategically determining when to self produce concerts or events that the Authority can justify the risks involved with promoting events. The need to produce events is new for many stadiums and is primarily due to changes in the event industry and a decline in event promoters and acts which have the ability to sell tickets for such large stadiums. There are inherent risks with self promoting events and Authority management will continue to work closely with the Authority Board of Directors and the City and County administrations to gain approval and a better understanding of the risks and possible return on investment for future concerts.



## **Mission Statement**

To plan, develop, promote and maintain a comprehensive complex of sports and recreation facilities of the use and enjoyment of the citizens of Tampa and Hillsborough County.

## **Our Role**

To facilitate the construction and operations of needed user-fee supported sports and recreational facilities. To encourage and not compete with the private sector. “User-fee supported” distinguishes us from a Parks and Recreation Department.

## **Vision Statement**

To provide economic development and enhance the quality of life through sports and recreation.

**TAMPA SPORTS AUTHORITY  
BOARD OF DIRECTORS**

**Tony Muniz  
Chairman**



Appointed 6/007  
by the BOCC  
Term Expires: 6-30-15

**Randy Larson  
Vice-Chairman**



Appointed 6/09  
by the BOCC  
Term Expires: 6-30-13

**Dana Ludwig  
Secretary-Treasurer**



Appointed 8/09  
by the Mayor  
Term Expires: 6-30-13

**Kalyn Brandewie**



Appointed 7/03  
by the Mayor  
Term Expires: 6-30-11

**Frank DeBose**



Appointed 7/03  
by the Mayor  
Term Expires: 6-30-13

**Don DeFosset**



Appointed 8/11  
by the Governor  
Term Expires: 7-1-13

**Ken Hagan**



Appointed 11/10  
by the BOCC  
Ex-Efficio

**Vincent Marchetti**



Appointed 8/01  
by the BOCC  
Term Expires: 6-30-13

**Frank Reddick**



Appointed 4/11  
by COUNCIL  
Ex-Officio

**Andrew Scaglione**



Appointed 6/07  
by BOCC  
Term Expires: 6-30-15

**Thomas Scott**

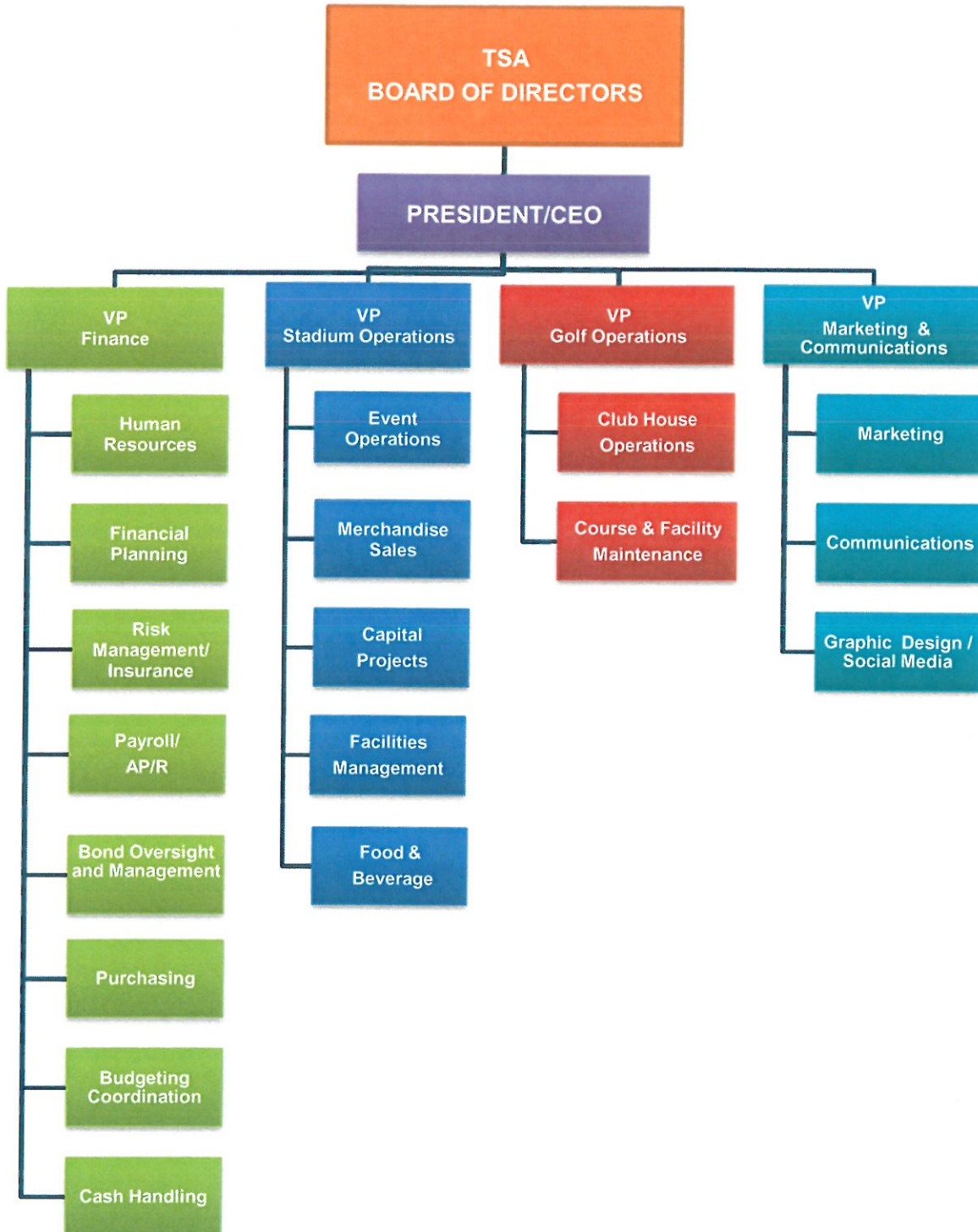


Appointed 6/11  
by the Mayor  
Term Expires: 6-30-15



# Organizational Chart

## TAMPA SPORTS AUTHORITY



# **SECTION II – BUDGET REQUEST AND ASSUMPTIONS**

Tampa Sports Authority  
Statement of Revenue and Expenses - Comparative

As of 7/26/12

	2011	2012	2012	2013	2014
	YTD Actual	Budget	FYE Forecast	Proposed Budget	Proposed Budget
<b>Operating Revenue</b>					
<b>Buc's</b>					
License fees	3,500,000.04	3,500,000.00	3,500,000.00	3,500,000.00	3,500,000.00
Ticket Surcharge	1,292,511.84	1,263,017.00	1,130,836.00	1,359,028.13	1,356,867.00
Parking	394,486.00	315,360.00	397,868.00	392,448.00	350,400.00
<b>Total Buc's</b>	<b>5,186,997.88</b>	<b>5,078,377.00</b>	<b>5,028,704.00</b>	<b>5,251,476.13</b>	<b>5,207,267.00</b>
<b>College Football</b>					
License fees	1,305,000.00	1,104,990.00	1,215,000.00	938,700.00	1,115,061.00
Ticket Surcharge	516,285.17	387,500.00	485,084.00	337,500.00	385,000.00
Concessions	1,230,328.66	1,217,310.33	1,257,128.00	949,514.97	1,160,050.85
Parking	487,551.41	432,704.00	438,410.00	370,550.00	428,032.00
<b>Total College Football</b>	<b>3,539,165.24</b>	<b>3,142,504.33</b>	<b>3,395,622.00</b>	<b>2,596,264.97</b>	<b>3,088,143.85</b>
<b>Concerts &amp; Motorsports</b>					
License fees	4,501,617.32	3,244,317.00	4,632,625.00	3,244,317.21	3,244,317.21
Ticket Surcharge	231,162.35	200,000.00	239,210.00	200,000.00	200,000.00
Concessions	741,604.09	635,190.00	795,417.00	631,200.00	640,776.00
Parking	305,457.94	342,963.00	345,840.00	333,148.91	333,148.91
<b>Total Concerts &amp; Motorsports</b>	<b>5,779,841.70</b>	<b>4,422,470.00</b>	<b>6,013,092.00</b>	<b>4,408,666.12</b>	<b>4,418,242.12</b>
<b>Excess Revenue over \$2,000,000.00</b>	<b>127,417.63</b>	<b>843,330.00</b>	<b>758,497.89</b>	<b>693,975.67</b>	<b>254,603.95</b>
Bucs Advalorem/Tangible tax payment	89,335.49	90,000.00	82,765.00	90,000.00	90,000.00
NY Y Advalorem tax payment	42,628.98	43,000.00	40,156.99	43,000.00	43,000.00
	<b>131,964.47</b>	<b>133,000.00</b>	<b>122,921.99</b>	<b>133,000.00</b>	<b>133,000.00</b>
<b>Other</b>					
License fees	364,232.63	185,784.00	355,400.01	257,817.45	264,381.98
Ticket Surcharge	55,287.96	7,025.00	37,076.41	8,085.00	8,133.00
Concessions	210,164.43	127,997.00	229,889.00	133,638.69	145,220.13
Parking	116,109.68	24,832.00	120,259.08	40,934.00	41,050.25
Parking - offsite	269,780.83	239,679.00	197,775.69	163,029.03	167,029.03
Rent	291,095.95	317,275.00	313,274.97	335,253.59	369,770.37
Miscellaneous/other	107,771.34	48,500.00	73,700.00	61,200.00	55,200.00
<b>Total Other</b>	<b>1,414,442.82</b>	<b>951,092.00</b>	<b>1,327,375.16</b>	<b>999,957.76</b>	<b>1,050,784.75</b>
<b>Total gross operating revenues</b>	<b>16,179,829.74</b>	<b>14,570,773.33</b>	<b>16,646,213.03</b>	<b>14,083,340.65</b>	<b>14,152,041.67</b>
Less: Revenue Splits	(4,186,024.35)	(2,813,458.33)	(4,207,684.97)	(2,558,441.26)	(2,798,279.34)
<b>Total net operating revenues</b>	<b>11,993,805.39</b>	<b>11,757,315.00</b>	<b>12,438,528.06</b>	<b>11,524,899.38</b>	<b>11,353,762.33</b>
<b>Operating Expenses</b>					
Salaries & Wages	2,222,021.70	2,201,383.16	2,213,032.54	2,269,376.40	2,271,529.83
Salaries & Wages Reimbursement	(587,904.99)	(690,846.30)	(599,640.45)	(586,800.15)	(586,800.15)
Fringes/Related Costs	603,162.23	577,931.54	541,008.41	577,506.53	572,809.94
Computer Expenses	42,498.05	44,000.00	44,000.00	48,000.00	49,000.00
Licenses & Permits	10,565.63	15,800.00	13,500.00	13,800.00	13,800.00
Marketing & Advertising	64,449.08	62,000.00	66,500.00	66,500.00	66,500.00
Maint & Supplies Fields & Building	199,853.28	220,381.00	179,000.00	186,000.00	188,000.00
Maint - Contractual	1,401,374.04	1,365,578.00	1,365,000.00	1,405,000.00	1,405,000.00
Insurance/bonding	344,283.54	354,049.06	322,842.99	433,466.34	433,466.34
Event - Buccaneers	1,755,493.79	2,052,000.00	1,970,219.71	2,271,730.81	2,359,701.32
Event - Direct Costs	5,686,037.37	4,980,570.00	5,733,068.06	4,857,163.46	5,049,694.62
Event - Other Costs	16,710.01	0.00	0.00	0.00	0.00
Event - Offsite Parking	60,015.95	77,098.00	44,858.84	39,693.47	41,493.47
Professional Services	197,794.90	197,500.00	187,500.00	202,715.00	208,000.00
HCAA & Condo Rents	254,768.99	254,768.99	254,768.99	282,802.40	282,802.40
Real estate taxes	415,839.29	410,000.00	382,577.57	410,000.00	410,000.00
Bucs Intangible tax payment	20,001.24	45,000.00	45,000.00	45,000.00	45,000.00
Bucs Intangible tax payment	89,335.49	90,000.00	82,765.00	90,000.00	90,000.00
NY Y Advalorem tax payment	42,628.98	43,000.00	40,156.99	43,000.00	43,000.00
Supplies, Postage & Shipping	49,172.10	40,300.00	40,200.00	41,519.00	41,519.00
Utilities & Telephone	854,231.69	818,780.00	818,780.00	858,319.00	925,259.95
Training & Education	11,015.89	15,000.00	15,000.00	15,000.00	15,000.00
Miscellaneous other	40,071.29	49,732.32	30,458.51	36,083.00	36,083.00
Depreciation and amortization	250,332.30	254,567.01	262,067.00	263,000.00	267,000.00
<b>Total operating expenses</b>	<b>14,043,751.84</b>	<b>13,478,592.78</b>	<b>14,052,664.16</b>	<b>13,868,875.25</b>	<b>14,227,859.71</b>



Tampa Sports Authority  
Statement of Revenue and Expenses - Comparative  
As of 7/26/12

	2011	2012	2012	2013	2014
	YTD Actual	Budget	FYE Forecast	Proposed Budget	Proposed Budget
<b>Non-operating revenues(expenses)</b>					
Contributed Operating Revenue	2,314,998.74	609,884.00	578,145.96	0.00	0.00
TSA Reserve Revenue	0.00	0.00	0.00	0.00	0.00
Investment income	73,877.33	(89,216.15)	(80,268.47)	(144,194.00)	(144,194.00)
Bond grants and contributions	13,754,267.03	14,725,988.00	14,725,988.00	14,711,220.00	14,700,482.00
Amortization of bond issue costs	(103,875.12)	(103,874.00)	(103,874.00)	(103,874.00)	(103,874.00)
Amortization of leasehold interest	(11,533,745.15)	(11,476,409.00)	(11,476,409.00)	(12,130,500.00)	(12,660,500.00)
Forgiveness of debt	0.00	0.00	0.00	0.00	0.00
Interest exp. and amort. of bond	(7,660,789.48)	(7,641,179.00)	(7,452,262.00)	(7,124,787.00)	(6,810,359.00)
Gain(Loss) on disposal of assets	4,283.32	3,000.00	3,000.00	3,000.00	3,000.00
Capital grants and contributions	0.00	0.00	0.00	0.00	0.00
<b>Total non-operating revenues</b>	<b>(3,150,983.33)</b>	<b>(3,971,806.15)</b>	<b>(3,805,679.51)</b>	<b>(4,789,135.00)</b>	<b>(5,015,445.00)</b>
<b>Excess Revenues over Expenses</b>	<b>(5,200,929.78)</b>	<b>(5,693,083.93)</b>	<b>(5,419,815.60)</b>	<b>(7,133,110.87)</b>	<b>(7,889,542.38)</b>
Reconciliation to Cash Basis					
<b>Total net operating revenues</b>	11,993,805.39	11,757,315.00	12,438,528.06	11,524,899.38	11,353,762.33
Less: <b>Total operating expenses</b>	14,043,751.84	13,478,592.78	14,052,664.16	13,868,875.25	14,227,859.71
	(2,049,946.45)	(1,721,277.78)	(1,614,136.09)	(2,343,975.87)	(2,874,097.38)
Add:					
<b>Total unrestricted investment income</b>	86,745.72	16,000.00	77,500.00	13,000.00	13,000.00
	(1,963,200.73)	(1,705,277.78)	(1,536,636.09)	(2,330,975.87)	(2,861,097.38)
<b>Depreciation</b>	250,332.30	254,567.01	262,067.00	263,000.00	267,000.00
<b>Net Operating (Cash Basis) Deficit</b>	(1,712,868.43)	(1,450,710.77)	(1,274,569.09)	(2,067,975.87)	(2,594,097.38)
<b>Funds Carried Forward</b>	0.00	840,826.00	685,956	602,130	0
<b>Subtotal Operating Deficit &amp; Funds</b>	(1,712,868.43)	(609,884.77)	(588,613)	(1,465,846)	(2,594,097)
<b>Subsidy Requested From Operations</b>	2,314,998.74	609,884.00	578,146	0	0
	602,130.31	(0.77)	(10,467)	(1,465,846)	(2,594,097)
<b>DROP (Potential Financial impact)</b>	0.00	0.00	10,467	19,084	5,927
<b>Subsidy Request</b>	(602,130.31)	0.77	0	1,484,930	2,600,024

Note: \$685,956 of the budgeted \$840,826 reserve funds anticipated to be applied to FYE12 operating expense.

	2012	2012	2013	2014
	Budget	FYE Forecast	Proposed Budget	Proposed Budget
Operating Support Split				
City of Tampa	203,294.67	192,715.32	494,976.65	866,674.69
Hillsborough County	406,589.33	385,430.64	989,953.30	1,733,349.39
<b>Total Support Request</b>	<b>609,884.00</b>	<b>578,145.96</b>	<b>1,484,929.94</b>	<b>2,600,024.08</b>

**TAMPA SPORTS AUTHORITY**  
**FY 2011-2012 (Projected); FY 2012-2013; FY 2013-2014**

	Projected <u>2011-2012</u>	Budget <u>2012-2013</u>	Budget <u>2013-2014</u>
<b>BUCCANEER GAMES</b>			
License Fee:	\$3,500,000	\$3,500,000	\$3,500,000
Ticket Surcharge:	\$970,108	\$1,030,000	\$1,170,000
Surcharge Over/Short	\$160,729	\$298,435	\$186,867
Parking Fee: (Lots 1 & 2)	\$397,868	\$392,448	\$350,400
Less:			
Direct Event Costs	<u>(\$1,970,220)</u>	<u>(\$2,271,731)</u>	<u>(\$2,359,701)</u>
Total Buccaneer Revenue	<u>\$3,058,484</u>	<u>\$2,949,152</u>	<u>\$2,847,566</u>
<b>COLLEGE FOOTBALL</b>			
<b>USF FOOTBALL</b>			
License Fee:	\$1,015,000	\$733,700	\$905,061
Ticket Surcharge:	\$369,861	\$237,500	\$285,000
Concession Fee:	\$1,017,242	\$693,515	\$896,371
Parking Fee:	\$300,560	\$211,702	\$269,184
Less:			
Direct Event Costs	<u>(\$964,995)</u>	<u>(\$733,700)</u>	<u>(\$905,061)</u>
Total USF Football Revenue	<u>\$1,737,669</u>	<u>\$1,142,717</u>	<u>\$1,450,555</u>
<b>OUTBACK BOWL</b>			
License Fee:	\$200,000	\$205,000	\$210,000
Ticket Surcharge:	\$115,223	\$100,000	\$100,000
Concession Fee:	\$239,886	\$256,000	\$263,680
Parking Fee:	\$137,850	\$158,848	\$158,848
Less:			
Direct Event Costs	<u>(\$191,712)</u>	<u>(\$200,000)</u>	<u>(\$206,000)</u>
Total Outback Bowl Revenue	<u>\$501,247</u>	<u>\$519,848</u>	<u>\$526,528</u>
<b>CONCERTS &amp; MOTORSPORTS</b>			
<b>COUNTRY MUSIC CONCERT</b>			
License Fee/Ticket Sales:	\$3,856,682	\$2,692,215	\$2,692,215
Suite Sales	\$87,056	\$75,280	\$75,280
Merchandise Fee	\$34,513	\$16,822	\$16,822
Facility Fee	\$85,980	\$75,000	\$75,000
Ticketmaster Rebate	\$133,027	\$75,000	\$75,000
Sponsorships	\$22,083	\$0	\$0
Ticket Surcharge:	\$109,500	\$81,250	\$81,250
Concession Fee:	\$491,925	\$312,000	\$312,000
Parking Fee:	\$140,467	\$143,879	\$143,879
Less:			
Direct Event Costs	<u>(\$3,965,000)</u>	<u>(\$3,390,196)</u>	<u>(\$3,390,196)</u>
Total Concert Revenue	<u>\$996,233</u>	<u>\$81,250</u>	<u>\$81,250</u>
<b>MONSTER JAM I</b>			
License Fee:	\$139,953	\$135,000	\$135,000
Ticket Surcharge:	\$51,348	\$50,000	\$50,000
Concession Fee:	\$123,407	\$134,400	\$138,432
Parking Fee:	\$87,014	\$88,326	\$88,326
Less:			
Direct Event Costs	<u>(\$142,554)</u>	<u>(\$158,000)</u>	<u>(\$162,740)</u>
Total Monster Jam I Revenue	<u>\$259,168</u>	<u>\$249,726</u>	<u>\$249,018</u>

**TAMPA SPORTS AUTHORITY**  
**FY 2011-2012 (Projected); FY 2012-2013; FY 2013-2014**

	Projected <u>2011-2012</u>	Budget <u>2012-2013</u>	Budget <u>2013-2014</u>
<b>MONSTER JAM II</b>			
License Fee:	\$184,308	\$175,000	\$175,000
Ticket Surcharge:	\$80,387	\$68,750	\$68,750
Concession Fee:	\$186,802	\$184,800	\$190,344
Parking Fee:	\$100,682	\$100,944	\$100,944
Less:			
Direct Event Costs	<u>(\$180,303)</u>	<u>(\$185,000)</u>	<u>(\$190,550)</u>
Total Monster Jam II Revenue	<u>\$371,877</u>	<u>\$344,494</u>	<u>\$344,488</u>
<b>MISCELLANEOUS EVENTS</b>			
<b>SOCCER GAME</b>			
License Fee:	\$82,765	\$0	\$0
Ticket Surcharge:	\$28,593	\$0	\$0
Concession Fee:	\$87,862	\$0	\$0
Parking Fee:	\$65,173	\$0	\$0
Less:			
Direct Event Costs	<u>(\$74,000)</u>	<u>\$0</u>	<u>\$0</u>
Total Soccer Game Revenue	<u>\$190,393</u>	<u>\$0</u>	<u>\$0</u>
<b>BLUE/GRAY HIGH SCHOOL ALL-STAR GAME</b>			
License Fee:	\$23,977	\$24,696	\$25,437
Ticket Surcharge:	\$678	\$720	\$768
Concession Fee:	\$1,350	\$3,955	\$4,345
Parking Fee:	\$467	\$467	\$584
Less:			
Direct Event Costs	<u>(\$18,977)</u>	<u>(\$19,546)</u>	<u>(\$20,132)</u>
Total Blue/Gray High School All-Star Game Revenue	<u>\$7,495</u>	<u>\$10,292</u>	<u>\$11,002</u>
<b>WHATEVER WOMEN WANT EVENT (FALL)</b>			
License Fee:	\$15,047	\$15,499	\$15,964
Ticket Surcharge:	\$483	\$540	\$540
Concession Fee:	\$1,598	\$1,842	\$1,898
Parking Fee:	\$1,598	\$1,635	\$1,635
Less:	\$0		
Direct Event Costs	<u>(\$15,047)</u>	<u>(\$15,499)</u>	<u>(\$15,964)</u>
Total Whatever Women Want Event Revenue	<u>\$3,679</u>	<u>\$4,017</u>	<u>\$4,072</u>
<b>AMERICAN INVITATIONAL</b>			
License Fee:	\$59,000	\$60,770	\$62,532
Ticket Surcharge:	\$6,250	\$6,250	\$6,250
Concession Fee:	\$24,717	\$25,459	\$26,222
Parking Fee:	\$21,030	\$21,030	\$21,030
Less:			
Direct Event Costs	<u>(\$58,000)</u>	<u>(\$59,740)</u>	<u>(\$61,532)</u>
Total American Invitational Revenue	<u>\$52,997</u>	<u>\$53,769</u>	<u>\$54,502</u>
<b>USF SPRING GAME</b>			
License Fee:	\$37,997	\$39,137	\$40,311
Ticket Surcharge:	\$0	\$0	\$0
Concession Fee:	\$2,530	\$6,299	\$6,488
Parking Fee:	\$0	\$0	\$0
Less:			



**TAMPA SPORTS AUTHORITY**  
**FY 2011-2012 (Projected); FY 2012-2013; FY 2013-2014**

	Projected <u>2011-2012</u>	Budget <u>2012-2013</u>	Budget <u>2013-2014</u>
Direct Event Costs	(\$37,997)	(\$39,137)	(\$40,311)
Total USF Spring Game Revenue	<u>\$2,530</u>	<u>\$6,299</u>	<u>\$6,488</u>
<b>GAME DAY OF CHAMPIONS (FOOTBALL)</b>			
License Fee:	\$11,016	\$11,346	\$11,687
Ticket Surcharge:	\$545	\$300	\$300
Concession Fee:	\$2,650	\$2,085	\$2,148
Parking Fee:	\$2,453	\$1,401	\$1,401
Less:			
Direct Event Costs	(\$11,016)	(\$11,346)	(\$11,687)
Total Game Day of Champions (Football) Revenue	<u>\$5,647</u>	<u>\$3,786</u>	<u>\$3,849</u>
<b>HIGH SCHOOL ALL-STAR GAME</b>			
License Fee:	\$16,863	\$17,369	\$17,890
Ticket Surcharge:	\$527	\$275	\$275
Concession Fee:	\$1,737	\$2,356	\$2,426
Parking Fee:	\$1,252	\$1,401	\$1,401
Less:			
Direct Event Costs	(\$16,863)	(\$17,369)	(\$17,890)
Total High School All-Star Game Revenue	<u>\$3,516</u>	<u>\$4,032</u>	<u>\$4,102</u>
<b>PARKING LOT EVENTS &amp; COMMERCIALS</b>			
License Fee	\$95,070	\$84,000	\$85,500
Less:			
HCAA Direct Cost	(\$44,842)	(\$27,600)	(\$27,600)
Total Parking Lot Events	<u>\$50,228</u>	<u>\$56,400</u>	<u>\$57,900</u>
<b>CLUB EVENTS</b>			
License Fee:	\$5,000	\$5,000	\$5,000
Concession Fee:	\$100,000	\$90,000	\$100,000
Total Club Events	<u>\$105,000</u>	<u>\$95,000</u>	<u>\$105,000</u>
<b>EVENT OFF-SITE PARKING</b>			
Revenue	\$197,776	\$163,029	\$167,029
Less:			
Direct Cost	(\$44,859)	(\$39,693)	(\$41,493)
DUE to HCC/HCAA	(\$125,130)	(\$112,780)	(\$114,080)
Total Event Off-Site Parking	<u>\$27,787</u>	<u>\$10,555</u>	<u>\$11,455</u>
<b><u>OTHER INCOME</u></b>			
<b>CELL TOWER RENTAL</b>	\$248,266	\$270,245	\$304,761
<b>OFFICE SPACE RENTAL</b>			
Rental of "Mutiny" Office Space to Bucs	\$32,685	\$32,685	\$32,685
Rental of "Sports Commission" Office Space to Bucs	\$32,324	\$32,324	\$32,324
<b>OTHER - (ADDITIONAL REVENUE)</b>			
Tours	\$15,000	\$15,000	\$9,000
Miscellaneous			
Off-Site Parking      1st Health Parking	\$13,200	\$13,200	\$13,200
Other (Models/Clocks, etc)	\$15,500	\$500	\$500

**TAMPA SPORTS AUTHORITY**  
**FY 2011-2012 (Projected); FY 2012-2013; FY 2013-2014**

	Projected <u>2011-2012</u>	Budget <u>2012-2013</u>	Budget <u>2013-2014</u>
Discounts	\$20,000	\$20,000	\$20,000
<b>FACILITY USAGE FEE</b>	\$10,000	\$12,500	\$12,500
<b>\$2M INCOME</b>	\$756,526	\$693,576	\$253,782
Total Other Income	<u>\$1,143,501</u>	<u>\$1,090,029</u>	<u>\$678,753</u>

**SECTION III - CAPITAL REQUEST AND  
RESERVES**



**DRAFT FINAL BUDGET with stadium improvements deferred to FY14**  
**Videoboard in FY13**

<b>TAMPA SPORTS AUTHORITY CAPITAL PROJECT BUDGET</b>			
	Fiscal Year 2011 For the period Oct 1 -Sep 30	Fiscal Year 2012 For the period Oct 1 -Sep 30	Fiscal Year 2013 For the period Oct 1 -Sep 30
	Stadium Budget Actual FYE12	Stadium Budget Projection FYE13	Stadium Budget Projection FYE14
<b>BEGINNING BALANCE CAPITAL PROJECTS - AS OF 10/1/11</b>	<b>\$ 1,318,058</b>	<b>\$ 1,681,052</b>	<b>\$ (6,140,604)</b>
<b>AVAILABLE CASH BALANCE</b>	<b>\$ 1,318,058</b>	<b>\$ 1,681,052</b>	<b>\$ (6,140,604)</b>
<b>ADD: Interest Income</b>			
COMMUNITY INVESTMENT TAX	\$ 750,000	\$ 750,000	\$ 750,000
LOST 05 AND FST 05 BOND INCOME	\$ 215,748	\$ 153,806	\$ 153,806
LEHMAN BROTHERS, INC. BANKRUPTCY CLAIM PAYMENT	\$ 241,869	\$ -	\$ -
<b>SUBTOTAL: FUNDS AVAILABLE FOR CAPITAL PROJECTS</b>	<b>\$ 2,525,675</b>	<b>\$ 2,584,858</b>	<b>\$ (5,236,798)</b>
<b>LESS: COMPLETED AND PROJECTED PROJECTS</b>	<b>\$ (844,623)</b>	<b>\$ (8,725,462)</b>	<b>\$ (8,759,229)</b>
<b>TOTAL FUNDS REMAINING AS OF FISCAL YEAR END</b>	<b>\$ 1,681,052</b>	<b>\$ (6,140,604)</b>	<b>\$ (13,996,027)</b>

Note: Settlement funds of \$241,869.26 representing 23.75% of the TSA bankruptcy claim against Lehman Brothers, Inc. was received by the TSA on 4/23/12. The \$241,869.26 is included in FYE 12 by the Authority. It is unknown at this time if additional funds will become available for creditor payments as the Lehman assets are liquidated and proceeds paid out to creditors to satisfy the terms of the bankruptcy judgement.

PROJECT	DESCRIPTION	Budget 2012-2013
Building Wire (Infrared inspection)	Infrared spot inspection, refurbish & inspection every 5 years	\$ 22,100
Computers	Includes office computers & software upgrades	\$ 46,000
Concourse Furnishings	Repair and maintenance	\$ 8,000
EIFS/Stucco	Repair joints and caps on overhang soffits	\$ 128,000
Electrical Metering System	Electrical submeter and energy monitoring	\$ 20,000
Escalator Coating	Apply protective coating to exterior escalator cladding	\$ 20,000
Fan Coil Units, Service Level Amp Room	Replace fan coil unit	\$ 28,000
Fire Alarm System	Retrofit to bring up to code, phase 1	\$ 71,000
Graphics and Signage	Replace portions due to abuse and corrosion	\$ 18,000
Insulation	Some replacement every year	\$ 15,000
Maintenance Equipment	Replacement of Maintenance Equipment	\$ 77,300
Masonry	Repair leaking wall near west wall roof	\$ 25,000
Overhead Coiling Doors	Replace door each year	\$ 20,000
Stadium Club Seating Replacement	Seat bottom (plastic and cushion) replacement @ 20%	\$ 175,500
Stadium Club Seating Cupholder Replacement	Replace club seat cupholders	\$ 174,500
Stadium Seating Standards	Ongoing general touch up seat brackets, east upper bowl, 4 lower bowl corners	\$ 54,000
Telephones	Payment 2 of 3 Avaya Software Support and Upgrade	\$ 14,062
Videoboards and Renovate Scoreboard Control Room	Replace videoboard, ribbon boards, scoreboard/clock and rework scoreboard structure HVAC, renovate control room	\$ 7,550,000
Wastewater Collection	Replace pumps in main lift station	\$ 59,000
Sub Total		\$ 8,525,462
Contingency projects	To cover cost of unforeseen and unplanned projects	\$ 200,000
TOTAL		\$ 8,725,462

PROJECT	DESCRIPTION	Budget 2013-2014
Acoustical Ceilings	Replace some ceiling pads each year through 2021	\$ 55,000
Carpet Clubs, Lower Galleries	Replace	\$ 480,500
Carpet Locker Rooms	Locker room replacement	\$ 59,000
Carpet Press Box	Replace	\$ 89,000
Carpet Suites and Hallways	Refurbish attic stock and replace	\$ 597,200
Club Furnishings	Replace furniture	\$ 799,000
Computers	Includes office computers & software upgrades	\$ 46,000
Concourse Coating	Re-seal main concourse	\$ 84,000
Concrete	Inspect/Repair Bowl	\$ 64,000
Elevators (public only, no service elev)	Replace interior cabs, club elevators	\$ 93,000
Fan Coil Units	FCU replacement as required, 2	\$ 48,000
Fire Alarm System	Retrofit to bring up to code, phase 2	\$ 71,000
Insulation	Some replacement every year	\$ 16,000
Landscape	Replace some palm trees and oak trees	\$ 62,000
Light Tower Painting (incl rigging for access)	Paint year 15	\$ 585,267
Main HW Boiler	Refurbish	\$ 105,000
Maintenance Equipment	Replacement of Maintenance Equipment	\$ 50,000
Overhead Coiling Doors	Replace door each year	\$ 13,000
Precast Caulking	Repairs to precast concrete at ramps and other crucial areas, incl exp joints	\$ 252,000
Sound Reinforcement System	Upgrade system, add line array and gate and concourse speakers	\$ 1,005,600
Stadium Club Seat Bottom Replacement	Replace 20% of Club seat bottoms	\$ 184,000
Stadium Seating Standards	Touch up standards, west upper bowl	\$ 22,000
Structural Precast	Inspect/Repair	\$ 37,000
Suite Furnishings	Replace loose furniture and millwork	\$ 2,306,000



Suite Ice Makers	Replace Suite Ice Makers every 10 years	\$ 225,900
Suite Refrigerators	Replace Suite Refrigerators every 10 years	\$ 225,900
Telephone	Payment 3 of 3 Avaya Software Support and Upgrade	\$ 14,062
Television Cabling	Replace old cabling and splitters	\$ 100,000
Under Drains/Pump Stations	Replace two pumps	\$ 25,000
Wall Coverings	Suites wallcovering only	\$ 844,800
Suite Project Administration	Costs to cover design, administration and contingency	\$ 1,371,000
Subtotal		\$ 8,559,229
Contingency Projects	Unforeseen Projects	\$ 200,000
TOTAL		\$ 8,759,229

	2013	2014
	PROPOSED BUDGET	PROPOSED BUDGET
<b>CAPITAL PROJECTS</b>		
Acoustical Ceilings		\$ 55,000
Carpet Clubs, Lower Galleries		\$ 480,500
Carpet Locker Rooms		\$ 59,000
Carpet Press Box		\$ 89,000
Carpet Suites and Hallways		\$ 597,200
Club Furnishings		\$ 799,000
Computers	\$ 46,000	\$ 46,000
Concourse Coating		\$ 84,000
Concourse Furnishings	\$ 8,000	
Concrete		\$ 64,000
EIFS/Stucco	\$ 128,000	
Elevators (public only, no service elev)		\$ 93,000
Escalator Coating	\$ 20,000	
Graphics and Signage	\$ 18,000	
Light Tower Painting (incl rigging for access)		\$ 585,267
Maintenance Equipment	\$ 77,300	\$ 50,000
Masonry Repair Quad D Club Roof	\$ 25,000	
Overhead Coiling Doors	\$ 20,000	\$ 13,000
Precast Caulking		\$ 252,000
Sound Reinforcement System		\$ 1,005,600
Stadium Club Seat Bottom Replacement	\$ 350,000	\$ 184,000
Stadium Seating Standards	\$ 54,000	\$ 22,000
Structural Precast		\$ 37,000
Suite Furnishings		\$ 2,306,000
Suite Ice Makers		\$ 225,900
Suite Refrigerators		\$ 225,900
Telephones	\$ 14,062	\$ 14,062
Television Cabling		\$ 100,000
Videoboards and Renovate Scoreboard Control Room	\$ 7,550,000	
Wall Coverings		\$ 844,800
<b>Subtotal</b>	<b>\$ 8,310,362</b>	<b>\$ 8,232,229</b>
<b>ELECTRICAL EQUIPMENT</b>		
Building Wire (Infrared inspection)	\$ 22,100	
Electric Metering System	\$ 20,000	
Fire Alarm System	\$ 71,000	\$ 71,000
<b>Subtotal</b>	<b>\$ 113,100</b>	<b>\$ 71,000</b>
<b>HVAC</b>		
Fan Coil Units		\$ 48,000

	2013	2014
	PROPOSED BUDGET	PROPOSED BUDGET
Fan Coil Units, Service Level Amp Room	\$ 28,000	
Insulation	\$ 15,000	\$ 16,000
Main HW Boiler		\$ 105,000
<b>Subtotal</b>	<b>\$ 43,000</b>	<b>\$ 169,000</b>
<b>PLUMBING EQUIPMENT</b>		
Under Drains/Pump Stations		\$ 25,000
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ 25,000</b>
<b>SITE</b>		
Landscape		\$ 62,000
Wastewater Collection	\$ 59,000	
<b>Subtotal</b>	<b>\$ 59,000</b>	<b>\$ 62,000</b>
Suite Project Administration		\$ 1,371,000
Contingency projects	\$ 200,000	\$ 200,000
<b>TOTAL</b>	<b>\$ 8,725,462</b>	<b>\$ 8,759,229</b>

RAYMOND JAMES STADIUM  
PROJECTED CAPITAL COSTS

	YEAR 2013-2017	YEAR 2018-2022	YEAR 2023-2027	YEAR 2028	TOTAL
Projected Capital Costs(escalated year by year)	\$ 22,187,051	\$ 28,191,191	\$ 7,088,415	\$ 781,000	\$ 58,247,657
Funds pledged from CIT	\$ (3,750,000)	\$ (3,750,000)	\$ (500,000)	\$ -	\$ (8,000,000)
Restricted Revenue (bond interest)	\$ (836,000)	\$ (920,000)	\$ (1,000,000)	\$ (200,000)	\$ (2,956,000)
Funds carried forward	\$ (1,681,052)	\$ 15,919,999	\$ 39,441,190	\$ 45,029,605	\$ (1,681,052)
Total Unfunded	\$ 15,919,999	\$ 39,441,190	\$ 45,029,605	\$ 45,610,605	\$ 45,610,605



**RAYMOND JAMES STADIUM  
PROJECTED CAPITAL COSTS**

<b>SYSTEM/ITEM</b>	<b>YEAR 2013-2017</b>	<b>YEAR 2018-2022</b>	<b>YEAR 2023-2027</b>	<b>YEAR 2028</b>	<b>TOTAL</b>
<b>CAPITAL PROJECTS:</b>					
Acoustical Ceilings	\$ 213,403	\$ 232,191	\$ -	\$ -	\$ 445,594
Architectural Precast Caulking	\$ 252,000	\$ -	\$ -	\$ -	\$ 252,000
Building Expansion Joints	\$ -	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000
Carpet Clubs, Lower Galleries	\$ 480,500	\$ 784,000	\$ 87,000	\$ -	\$ 1,351,500
Carpet Locker Rooms	\$ 129,000	\$ -	\$ 80,000	\$ -	\$ 209,000
Carpet Press Box	\$ 89,000	\$ -	\$ 125,355	\$ -	\$ 214,355
Carpet Suites & Suite Hallways	\$ 597,200	\$ -	\$ 197,500	\$ 70,000	\$ 864,700
Club Furnishings	\$ 799,000	\$ -	\$ -	\$ -	\$ 799,000
Computers	\$ 168,000	\$ 164,000	\$ 157,000	\$ 33,000	\$ 522,000
Concourse Coating	\$ 134,000	\$ 117,000	\$ 129,000	\$ -	\$ 380,000
Concourse Furnishings	\$ 8,000	\$ -	\$ -	\$ -	\$ 8,000
Concrete	\$ 128,000	\$ 110,000	\$ -	\$ -	\$ 238,000
EIFS/Stucco	\$ 128,000	\$ -	\$ -	\$ -	\$ 128,000
Elevators (public only, no service elev)	\$ 93,000	\$ -	\$ -	\$ -	\$ 93,000
Escalators	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000
Field Wall Pads	\$ -	\$ -	\$ 25,000	\$ -	\$ 25,000
Graphics and Signage	\$ 18,000	\$ 301,000	\$ -	\$ -	\$ 319,000
Light Tower Painting	\$ 585,267	\$ -	\$ -	\$ -	\$ 585,267
Main Stadium Playing Field Replacement	\$ -	\$ 516,000	\$ -	\$ -	\$ 516,000
Maintenance Equipment	\$ 231,300	\$ 152,000	\$ 167,000	\$ 35,000	\$ 585,300
Masonry	\$ 25,000	\$ 38,000	\$ -	\$ -	\$ 63,000
Overhead Coiling Doors	\$ 70,000	\$ 71,000	\$ 78,000	\$ 17,000	\$ 236,000
Retractable Seats	\$ 13,000	\$ 15,000	\$ 16,000	\$ -	\$ 44,000
Roofing at General Locations	\$ -	\$ 1,984,000	\$ -	\$ -	\$ 1,984,000
Scoreboards	\$ -	\$ 389,000	\$ -	\$ -	\$ 389,000
Sound Reinforcement System	\$ 1,005,600	\$ -	\$ -	\$ -	\$ 1,005,600
Stadium Rails	\$ 60,000	\$ 1,096,000	\$ -	\$ -	\$ 1,156,000
Stadium Seating	\$ 1,265,827	\$ 5,606,000	\$ 190,000	\$ 40,000	\$ 7,101,827
Structural Precast	\$ 37,000	\$ 38,000	\$ -	\$ -	\$ 75,000
Suite Furnishings	\$ 2,306,000	\$ -	\$ -	\$ -	\$ 2,306,000
Suite Ice Makers	\$ 225,900	\$ 275,000	\$ -	\$ -	\$ 500,900
Suite Refrigerators	\$ 225,900	\$ 234,000	\$ -	\$ -	\$ 459,900
Telephones	\$ 71,124	\$ 168,000	\$ 55,000	\$ -	\$ 294,124
Television Cabling	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
Videoboards	\$ 7,550,000	\$ 171,000	\$ 241,000	\$ -	\$ 7,962,000
Wall Coverings	\$ 844,800	\$ -	\$ -	\$ -	\$ 844,800
Water Repellent	\$ 260,000	\$ -	\$ 329,000	\$ -	\$ 589,000
Yankee Pedestrian Bridge	\$ -	\$ 184,000	\$ 200,560	\$ -	\$ 384,560

**RAYMOND JAMES STADIUM  
PROJECTED CAPITAL COSTS**

<b>SYSTEM/ITEM</b>	<b>YEAR 2013-2017</b>	<b>YEAR 2018-2022</b>	<b>YEAR 2023-2027</b>	<b>YEAR 2028</b>	<b>TOTAL</b>
<b>Subtotal</b>	<b>\$ 18,133,821</b>	<b>\$ 14,645,191</b>	<b>\$ 2,077,415</b>	<b>\$ 195,000</b>	<b>\$ 35,051,427</b>
<b>ELECTRICAL EQUIPMENT:</b>					
Access Control	\$ -	\$ 244,000	\$ -	\$ -	\$ 244,000
Building Wire Above/Below Grade	\$ 22,100	\$ 22,000	\$ 25,000	\$ -	\$ 69,100
CCTV System	\$ 162,000	\$ 190,000	\$ 209,000	\$ -	\$ 561,000
Electric Metering System	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000
Fire Alarm System	\$ 215,130	\$ -	\$ -	\$ -	\$ 215,130
Interior Lighting Fixtures	\$ -	\$ 173,000	\$ -	\$ -	\$ 173,000
Lightning Protection System	\$ -	\$ 511,000	\$ -	\$ -	\$ 511,000
Lighting Occupancy Sensors	\$ -	\$ 66,000	\$ -	\$ -	\$ 66,000
Microlite Electrical System	\$ -	\$ 71,000	\$ -	\$ -	\$ 71,000
Sports Lighting Fixtures	\$ -	\$ 389,000	\$ -	\$ -	\$ 389,000
Television Distribution	\$ -	\$ 132,000	\$ -	\$ -	\$ 132,000
Televisions/Sets	\$ -	\$ 4,243,000	\$ -	\$ -	\$ 4,243,000
<b>Subtotal</b>	<b>\$ 419,230</b>	<b>\$ 6,041,000</b>	<b>\$ 234,000</b>	<b>\$ -</b>	<b>\$ 6,694,230</b>
<b>HVAC:</b>					
Air Compressors	\$ -	\$ 11,000	\$ -	\$ -	\$ 11,000
Central Station Air Handlers	\$ -	\$ 2,119,000	\$ -	\$ -	\$ 2,119,000
Centrifugal Chillers 2500tns	\$ -	\$ 1,943,000	\$ -	\$ -	\$ 1,943,000
Control Room A/C	\$ -	\$ -	\$ -	\$ -	\$ -
Cooling Towers Piping System	\$ -	\$ 16,000	\$ 37,000	\$ -	\$ 53,000
Fan Coil Units	\$ 214,000	\$ 738,000	\$ 421,000	\$ 69,000	\$ 1,442,000
InletVains	\$ -	\$ -	\$ -	\$ -	\$ -
Insulation	\$ 70,000	\$ 72,000	\$ 78,000	\$ 17,000	\$ 237,000
Test & Balance	\$ 60,000	\$ 70,000	\$ 78,000	\$ -	\$ 208,000
<b>Subtotal</b>	<b>\$ 344,000</b>	<b>\$ 4,969,000</b>	<b>\$ 614,000</b>	<b>\$ 86,000</b>	<b>\$ 6,013,000</b>
<b>PLUMBING EQUIPMENT:</b>					
Domestic Hot Water	\$ -	\$ -	\$ 253,000	\$ -	\$ 253,000
Pumps (booster)	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
Main HW Boiler	\$ 105,000	\$ -	\$ 309,000	\$ -	\$ 414,000
<b>Subtotal</b>	<b>\$ 205,000</b>	<b>\$ -</b>	<b>\$ 562,000</b>	<b>\$ -</b>	<b>\$ 767,000</b>

**RAYMOND JAMES STADIUM  
PROJECTED CAPITAL COSTS**

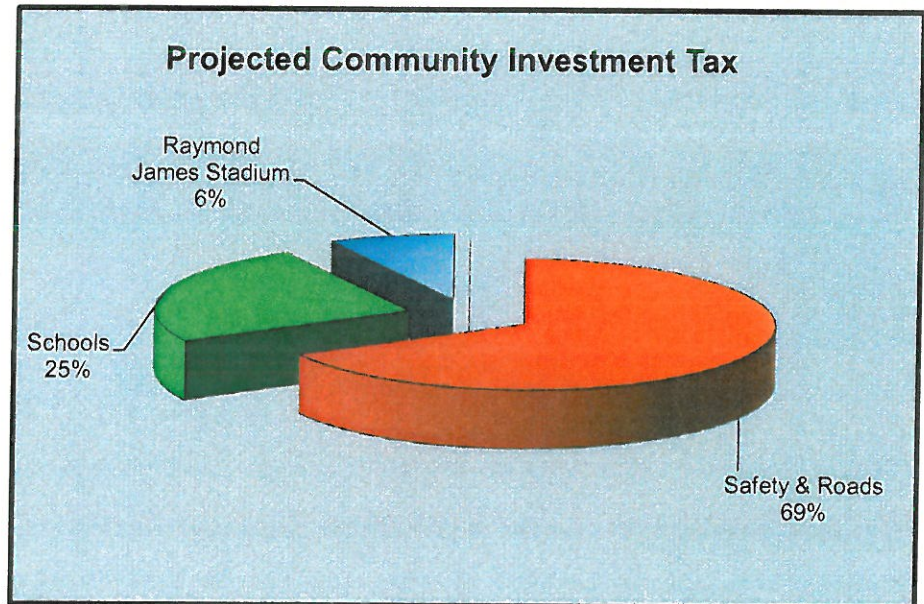
<b>SYSTEM/ITEM</b>	<b>YEAR 2013-2017</b>	<b>YEAR 2018-2022</b>	<b>YEAR 2023-2027</b>	<b>YEAR 2028</b>	<b>TOTAL</b>
<b>SITE:</b>					
Landscaping/Irrigation	\$ -	\$ -	\$ 24,000		\$ 24,000
Paving (Asphalt Parking at Stadium)	\$ -	\$ 486,000	\$ 605,000		\$ 1,091,000
Paving (North Parking Drive Lanes)	\$ 157,000	\$ -	\$ 206,000		\$ 363,000
Paving (South Parking Drive Lanes)	\$ 211,000	\$ -	\$ 277,000		\$ 488,000
Tree Replacement	\$ 62,000	\$ -	\$ 84,000		\$ 146,000
Under Drains/Pump Stations (2)	\$ 25,000	\$ -	\$ 34,000		\$ 59,000
Wastewater Collection	\$ 59,000	\$ -	\$ 71,000		\$ 130,000
<b>Subtotal</b>	<b>\$ 514,000</b>	<b>\$ 486,000</b>	<b>\$ 1,301,000</b>	<b>\$ -</b>	<b>\$ 2,301,000</b>
Suite and Club Renovation project administration	\$ 1,371,000	\$ -	\$ -	\$ -	\$ 1,371,000
<b>Contingency Projects</b>	<b>\$ 1,200,000</b>	<b>\$ 2,050,000</b>	<b>\$ 2,300,000</b>	<b>\$ 500,000</b>	<b>\$ 6,050,000</b>
<b>TOTAL</b>	<b>\$ 22,187,051</b>	<b>\$ 28,191,191</b>	<b>\$ 7,088,415</b>	<b>\$ 781,000</b>	<b>\$ 58,247,657</b>

## **SECTION IV – DEBT SERVICE**



## Hillsborough County Community Investment Tax 30 year Local Option - Sales Tax (amounts in millions)

Public Safety, Roads			
Infrastructure needs:			
Hillsborough County	\$ 2,318		
City of Tampa	824		
Plant City	77		
Temple Terrace	<u>57</u>		
		3,275	69%
Hillsborough County Schools		1,189	25%
Raymond James Stadium		<u>292</u>	6%
Total Projected Collections from CIT		<u><u>\$ 4,756</u></u>	100%



**Debt Service Requirements**  
**FY 2012 - 2013**

	Interest	Principal Payments	Annual Debt Payment
<b>LONG-TERM DEBT:</b>			
<b>Debt Service Payments for FY 2012-13</b>			
<b>ST PETE TIMES FORUM</b>			
1995 Special Purpose Bonds, State of Florida Sales Tax Payment Series (\$28,790,000)	\$ 1,053,257	\$ 945,000	\$ 1,998,257
1995 Special Purpose Bonds, City of Tampa Guaranteed Parking Revenue Series (\$10,300,000)	426,152	315,000	741,152
1995 Special Purpose Bonds, City of Tampa Surcharge Loan Revenue Series (\$2,815,000)	168,350	80,000	248,350
<b>Subtotal</b>	<u>1,647,759</u>	<u>1,340,000</u>	<u>2,987,759</u>
<b>NEW STADIUM PROJECT:</b>			
Local Option Sales Tax Revenue Bonds Series 2005 (\$114,865.00)	4,529,375	4,295,000	8,824,375
Florida Sales Tax Payments Revenue Bonds Series 2005 (\$27,015,000)	914,053	1,080,000	1,994,053
<b>Subtotal</b>	<u>5,443,428</u>	<u>5,375,000</u>	<u>10,818,427</u>
<b>TOTAL DEBT SERVICE PAYMENTS FY 2012-13</b>	<u>\$ 7,091,187</u>	<u>\$ 6,715,000</u>	<u>\$ 13,806,186</u>

# TAMPA SPORTS AUTHORITY

## Funding Sources

FY 2012-2013

**Funding Source:**

Stadium Operating Revenue	\$ 14,008,881
Golf Revenues and Contributions	\$ 3,483,374
Interest and Funding from Bonds	\$ 9,409,508
CIT, TDC, State Sales Taxes	\$ 14,711,220
Contributions from County	\$ 989,953
Contributions from City	\$ 494,977
Contributions from Buccaneers	\$ 90,000
Contributions from New York Yankees	\$ 43,000
<b>Total Revenue</b>	<b><u>\$ 43,230,913</u></b>

**Use of Funds:**

Stadium Operating Expenses	\$ 16,472,857
Golf Operating Expenses	\$ 3,483,374
Bond Debt Service	\$ 13,961,220
Property Taxes	\$ 588,000
Capital Project/Improvements	<u>\$ 8,725,462</u>
<b>Total Expenses</b>	<b><u>\$ 43,230,913</u></b>

