

PAPER INDUSTRY CHARITABLE TRUST

MINUTES OF THE ANNUAL GENERAL MEETING HELD ON FRIDAY, 7TH MARCH 2014 IN THE PARK PLAZA RIVERBANK HOTEL, 18 ALBERT EMBANKMENT, LONDON SE1 7TJ COMMENCING AT 11.15 AM.

The President, Jeremy Martin, took the chair. There were

There were 20 members in attendance.

1. The Minutes of the Annual General Meeting held on 15th March 2013 were proposed by M Kerlogue, seconded by M Gee and unanimously approved.
2. The President welcomed everyone to the meeting and reported on his year of office.
3. Apologies for Absence were recorded from: P Carr, O Davis, C Duncan, G Fowler, N Haslam, B Kelly, J Mannix, D Monk, J Perry, L Scott, J Vanderpump, P West, M Windett.
4. Presentation of Accounts for the period 1st January 2013 to 31st December 2013. John Garlick presented the Accounts in Phil Carr's absence.

The adoption of the Accounts was then proposed by P Bothwick, seconded by A Thompson and carried unanimously.

The President thanked John Garlick for his enormous help with the Accounts.

5. Election of Directors
The President announced that the Past Presidents and Committee recommended that Alan Badcock be elected President for 2014. This was proposed by S Mason, seconded by B Fowler and unanimously approved.

Jeremy Martin then invested Alan Badcock with the Badge of Office. The new President thanked the meeting and was warmly applauded.

Alan Badcock then took the Chair. His first duty was to announce that it was the Past Presidents and Committee's recommendation that Andy Thompson become Vice President for 2014. This was proposed by M Eustace, seconded by P Shorten and unanimously approved.

Alan Badcock then invested Andy Thompson with the Vice President's Badge.

The appointment of the Treasurer Phil Carr was proposed by B Fowler, seconded by M Kerlogue and unanimously approved.

The appointment of the Secretary Mrs Anne James was proposed by M Kerlogue, seconded by Mrs I Smith and unanimously approved.

According to the Articles of Association the longest serving Elected Director has to retire. The President announced that Patrick Shorten wished to stand down but that Andy Thompson and Peter Bothwick have agreed to stand for election.

Andy Thompson was proposed by Patrick Shorten, seconded by M Gee and unanimously approved.

Peter Bothwick was proposed by Barry Fowler, seconded by S Mason and unanimously approved.

Patrick Shorten was thanked for his enormous contribution as a Trustee since 2004 and was warmly applauded by those present.

getting through so with your help let us follow the President's lead and make PICT truly charitable.

6. Report on Benevolent Fund Distribution by Patrick Shorten

The meeting closed at 11.30 am.

“One of the responsibilities of the Trustees is - unlike some Chancellors of the Exchequer - to be ready, in financial terms - for the oft quoted rainy day.

Thus some years we do not distribute every penny of the surplus raised by the year's activities. In this last year in particular there were only a small number of new one-off applicants, whilst there were no new applicants granted regular payments. Indeed the Trustees continually audit regular grants to ensure applicants' circumstances have not changed.

Having said that, the Trustees really want members - and indeed others connected with our industry, to keep their ears open to learn about any employee or former employee, in the industry, who is in a straitened financial situation, and then to mention the name - in strictest confidence, either to Anne James or any one of the three Trustees. It is far better that the Trustees have to go back to the Board to ask for an addition to their budget, than to learn that a family is suffering hardship which could have been avoided. We will find the money because that is what PICT is here for.

Our new President is particularly interested that PICT raises its profile in the vital area of helping those who have given service in our industry and are in need.

In 2013 we have in all distributed £9,000 covering both one-off and regular payments. The Trustees are not satisfied that PICT's message is