

International Political Economy Summer Pre-Session

Instructor: Patrick Rhamey, prhamey@email.arizona.edu

Office: Social Sciences 134

Hours: 12:00-1:00 Monday through Wednesday (please make an appointment)

Phone: (520) 621-5509

Required Texts:

Gilpin, Robert. *Global Political Economy Understanding the International Economic Order*. Princeton: Princeton University Press, 2001. (GPE hereafter)

Kirshner, Jonathan. *Currency and Coercion*. Princeton: Princeton University Press, 1995.

Course Description and Expectations:

This course provides an overview of political influences on economics. As such, the course is structured as a discussion of ongoing events confronting the international economic system. Topics include international trade, finance, central banking, unemployment, and other issues relevant to the current economic climate. The course is discussion based, with students expected to engage in debates that bring together both the material and ongoing current events. Students will be required to participate daily, prepare periodic summaries of the material, and complete a final research paper arguing a position of the student's choosing on a topic relevant to international political economy.

Objectives for this course are that the student will:

- Understand that occurrences in politics and economics are frequently conditional upon one another
- Be familiar with the major events shaping contemporary IPE
- Comprehend principles underlying the international trade and monetary system
- Better understand the state's role in the international economic system
- Develop analytical tools to understand, evaluate, and respond to international problems
- Critically evaluate arguments surrounding controversial issues in international political economy.
- Develop their own arguments on issues of international politics and communicate those argument effectively.

Assignments and Grading

Course requirements will be weighted in the following manner:

Attendance-----	10%
Debates-----	10%
General Participation-----	10%
Response Papers-----	30%
Final Paper-----	40%

Participation accounts for 10% of the final grade. Students are expected to participate in class discussions. In order to participate effectively, students will need to complete the readings before their assigned class sessions. Since the topics are generally controversial and multi-

faceted the classroom will be an arena of toleration for conflicting viewpoints. I will randomly call on students in class to answer questions about the readings. If I notice that students are not doing the readings, then I will begin to do random drop quizzes which will be then considered the part of the participation grade.

Students will also participate in **debates**. More information will be distributed later in the semester.

Attendance will be taken every session. Each student is allowed to miss one class without penalty. If you miss class, you will be losing points from both your attendance as well as your participation grade. You will also be responsible for any material that was covered during lecture. If you are unable to attend please let me know preferably before the class you will miss. I urge you to use my office hours.

A Note on Academic Integrity: Any acts of academic dishonesty such as cheating on exams, turning in work completed by others as your own or plagiarizing in assignments will lead to a failing grade for the entire course and further academic disciplinary actions will be taken. The university's guidelines for academic integrity can be found at: <http://deanofstudents.arizona.edu/academicintegrity>.

Grade Appeals

You will be graded solely on your academic performance. This includes clarity of thought, knowledge of the material, spelling and grammar. If you receive a grade on an exam or assignment that you think is inappropriate, you may request, **within a week of when I hand it back**, that it be re-graded. You must include a written explanation of why you believe your grade is inappropriate. Please note that the grade may be adjusted both up as well as down.

Make-up exams will only be given for **valid, documented and extreme** circumstances. A missed deadline without necessary documentation is an automatic 0. If you know that you will be missing an exam or an assignment for legitimate reasons, notify me at least one week in advance. If you are not able to contact me in advance, do so as soon as possible. Emails are perfectly acceptable.

Information contained in the course syllabus, other than the grade and absence policy, may be subject to change with advance notice, as deemed appropriate by the instructor.

May 16: Introduction to IPE & the Current War of Ideas

Section I: What Is Political Economy

May 17: Nature of IPE

Readings: GPE, Chapter 4

May 18: Perspectives on Economics

Readings: GPE, Chapter 7

Debate 1: Hayek vs. Keynes

May 19: The International Monetary System and Its Variations

Readings: Locke, Second Treatise on Civil Government, Chapter 5, Sections 46-51.
GPE, Chapter 9

International Trade and Exchange

May 20: The Trading System

Readings: GPE, Chapter 9

Debate 2: Free Trade vs. Fair Trade

May 23: The State and The Multinationals

Readings: GPE, Chapter Eleven

Debate 3: Child Labor and Sweatshops

—

May 24: The Human Rights of International Political Economy

Readings: Guest Lecturer, Ruth Alminas

—

Money and International Politics

May 25: Money as Power

Readings: Kirshner, Chapters 1 and 2

Debate 4: The Gold Standard

May 26: Currency Manipulation and War

Readings: Kirshner, Chapter 4

Debate 5: The Future of the Global Reserve Currency

May 27: International Financial System

Readings: GPE, Chapter 10

May 30: Memorial Day, No Class

May 31: Monetary Dependence and Exploitation

Readings: Kirshner, Chapter 4

Debate 6: China and Currency Manipulation

Development, Regulation, and the Environment

June 1: The State and Economic Development

Readings: GPE, Chapter Twelve

Debate 7: Intervention in Employment

Globalization and the Future

June 2: The Political Economy of Regional Integration

Readings: GPE, Chapter Thirteen

Debate 8: Unions, Immigration, and the Right to Work

June 3: Conclusion: The Nation State in the Global Economy & Governing the Global Economy

Readings: GPE, Chapter 14

Debate 9: The Future of the United States in the International Economic System

Final Papers due Friday June 3 by 5:00pm