

STRAUB CORPORATION



President Emeritus:

R.L. Straub

Texas Master Driller No. 1326A

Master New Mexico Driller

No. 1478WD

RL Straub started his enterprise in 1957 as a chemical, fertilizer and seed distributor in Martin County, Texas. After early success, he expanded into grain marketing and storage. He continued to have regional success and opened multiple locations for grain storage and distribution. Mr. Straub had established a sizable enterprise by the mid 1970's. He became concerned with unrest in the market and sold the majority of his chemical and grain enterprise. With the proceeds from the sale, he entered into the groundwater industry. Events of the time would lead to the onset of the grain embargo with the Soviet Union in 1980 and the American agricultural industry was hit hard.

RL Straub had previous experience in the groundwater and petroleum industry, and was able to develop a successful drilling and service enterprise. With the rise of the oil boom of the late 1970's, Mr. Straub added oil field construction and services to his enterprise. The enterprise continued its earlier success and flourished until the end of the oil boom in 1986. Dark days laid ahead for many West Texas companies. Hundreds of local and national companies succumbed to bankruptcy in the late 1980's and early 1990's. Mr. Straub, however, was able to guide his enterprise through those tough days. In 1998, Mr. Straub decided to incorporate his holdings and partnered with his two sons, Martin and Raymond Straub and his wife, Jean Straub. The newly formed entity is Straub Corporation.